

Registered Number 5264838

England and Wales

Glow Sunbeds Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 December 2009

THURSDAY



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Glow Sunbeds Limited
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Glow Sunbeds Limited
Abbreviated Balance Sheet
As at 31 December 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	30,478	32,956
		30,478	32,956
Current assets			
Debtors		6,516	1,583
		6,516	1,583
Creditors, amounts falling due within one year		(24,863)	(29,226)
Net current liabilities		(18,347)	(27,643)
Total assets less current liabilities		12,131	5,313
Provisions for liabilities		1,769	3,333
Net assets		13,900	8,646
Capital and reserves			
Called up share capital	3	3	3
Share premium account		31,999	31,999
Profit and loss account		(18,102)	(23,356)
Shareholders funds		13,900	8,646

For the year ended 31 December 2009 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006, and no notice has been deposited under section 476

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies



Mr D Thompson
Director

Date approved by the board: 28 June 2010

Glow Sunbeds Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 December 2009

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Deferred tax assets are recognised only to the extent that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date. The Board is recommending a Dividend of £6516.00 for the year now ended.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	2%	Straight line
Plant and Machinery	25%	Straight line
Fixtures and Fittings	25%	Reducing balance

Glow Sunbeds Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 December 2009

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 January 2009	60,854
Additions	80
At 31 December 2009	<u>60,934</u>
Depreciation	
At 01 January 2009	(27,898)
Charge for year	(2,558)
At 31 December 2009	<u>(30,456)</u>
Net book values	
At 31 December 2009	<u>30,478</u>
At 31 December 2008	<u>32,956</u>

3 Share capital

Authorised

100 Class A shares of £1 00 each

Alloted called up and fully paid

3 Class A shares of £1 00 each

	2009	2008
	£	£
	<u>3 00</u>	<u>3 00</u>
	<u>3.00</u>	<u>3.00</u>

4 Transactions with Directors

Loans to Directors

At the end of the year the Directors Current Account showed an amount due to the company of £6516 It is the Directors intention to clear this debt following approval of the Dividend

Material Interests of Directors

The Director owns the premises from which the company trades A rental charge of £ £6400 was made for the period (2008 £13028) the reduction arising as a result of a fall in the interest rates charged by the mortgagor