

REGISTERED NUMBER: 05264829 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2017

for

Amazing Interactives Limited

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for the Year Ended 31 October 2017**

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Amazing Interactives Limited
Company Information
for the Year Ended 31 October 2017

DIRECTORS:

N J D Rodwell MSc BSc
P K Jethwa

REGISTERED OFFICE:

61C Lord Avenue
Teesside Industrial Estate
Stockton-on-Tees
Teesside
TS17 9JX

REGISTERED NUMBER:

05264829 (England and Wales)

ACCOUNTANTS:

Sochall Smith Limited
Chartered Accountants
Queens Court Business Centre
Newport Road
Middlesbrough
Cleveland
TS1 5EH

Balance Sheet
31 October 2017

	Notes	31.10.17 £	£	31.10.16 £	£
FIXED ASSETS					
Tangible assets	4		12,871		6,480
CURRENT ASSETS					
Stocks		17,750		8,830	
Debtors	5	80,738		18,717	
Cash at bank and in hand		<u>257,466</u>		<u>276,024</u>	
		355,954		303,571	
CREDITORS					
Amounts falling due within one year	6	<u>54,457</u>		<u>82,597</u>	
NET CURRENT ASSETS			<u>301,497</u>		<u>220,974</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			314,368		227,454
CREDITORS					
Amounts falling due after more than one year	7		-		(1,869)
PROVISIONS FOR LIABILITIES	8		<u>(2,041)</u>		<u>(961)</u>
NET ASSETS			<u>312,327</u>		<u>224,624</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		900
Retained earnings			<u>311,327</u>		<u>223,724</u>
SHAREHOLDERS' FUNDS			<u>312,327</u>		<u>224,624</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 October 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 July 2018 and were signed on its behalf by:

P K Jethwa - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2017**

1. STATUTORY INFORMATION

Amazing Interactives Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2017

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2016 - 5) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2016	51,788
Additions	16,509
Disposals	(13,311)
At 31 October 2017	<u>54,986</u>
DEPRECIATION	
At 1 November 2016	45,308
Charge for year	4,502
Eliminated on disposal	(7,695)
At 31 October 2017	<u>42,115</u>
NET BOOK VALUE	
At 31 October 2017	<u>12,871</u>
At 31 October 2016	<u>6,480</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.17	31.10.16
	£	£
Trade debtors	75,044	11,959
Other debtors	<u>5,694</u>	<u>6,758</u>
	<u>80,738</u>	<u>18,717</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.17	31.10.16
	£	£
Hire purchase contracts	-	3,554
Trade creditors	14,459	18,656
Taxation and social security	24,723	33,792
Other creditors	<u>15,275</u>	<u>26,595</u>
	<u>54,457</u>	<u>82,597</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2017**

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.17	31.10.16
	£	£
Hire purchase contracts	<u>-</u>	<u>1,869</u>

8. PROVISIONS FOR LIABILITIES

	31.10.17	31.10.16
	£	£
Deferred tax	<u>2,041</u>	<u>961</u>

	Deferred tax
	£
Balance at 1 November 2016	961
Timing difference	<u>1,080</u>
Balance at 31 October 2017	<u>2,041</u>

9. RELATED PARTY DISCLOSURES

During the year dividends of £64,000 were paid to the directors. (2016: £114,000)

The company owes its directors £6,800 (2016: £Nil)

The company is owed £383 (2016: £383) from Medical Interactive Ltd, a company controlled by the director, Mr N Rodwell. This relates to costs met on behalf of that company.

10. ULTIMATE CONTROLLING PARTY

The company is under the control of its directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.