

Financial Statements
for the Year Ended 31 October 2023
for
ABC Access ltd

WEDNESDAY



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20/03/2024

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COMPANIES HOUSE

ABC Access Ltd

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ABC Access Ltd

**Company Information
for the Year Ended 31 October 2023**

DIRECTOR: Miss O S A J Pemberton

REGISTERED OFFICE: 3 Dale Works
Brewery Lane
Dewsbury
England.
WF12 9HU

REGISTERED NUMBER: 05264654 (England and Wales)

ABC Access Ltd (Registered number: 05264654)

**Opening Balance Sheet
31 October 2023**

	2023 £	2022 £
FIXED ASSETS		
Tangible assets	505,196	421,824
CURRENT ASSETS		
Debtors	14,195	26,112
Cash at bank and in hand	<u>10,946</u>	<u>27,113</u>
	25,140	53,225
CREDITORS		
Amounts falling due within one year	<u>(21,496)</u>	<u>(27,449)</u>
NET CURRENT ASSETS	<u>3,644</u>	<u>25,776</u>
PROVISIONS FOR LIABILITIES	<u>(52,614)</u>	<u>(75,124)</u>
NET ASSETS	<u>456,199</u>	<u>372,476</u>
CAPITAL AND RESERVES		
Called up share capital	100	100
Retained Profits	456,099	372,376
	<u>456,199</u>	<u>372,476</u>
SHAREHOLDERS' FUNDS	<u>456,199</u>	<u>372,476</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records, which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with

The notes form part of these financial statements

the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

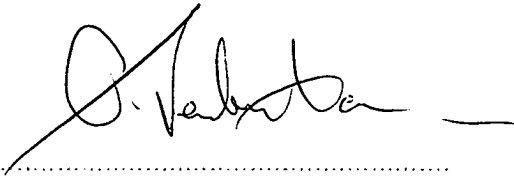
ABC Access Ltd (Registered number: 05264654)

Balance Sheet - continued
31 October 2023

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on15/3/24.....
and were signed on its behalf by:



.....
Miss O S A J Pemberton - Director

The notes form part of these financial statements

ABC Access Ltd

Notes to the Financial Statements for the Year Ended 31 October 2023

1. STATUTORY INFORMATION

ABC Access Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

ABC Access Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2023**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.