

REGISTERED NUMBER: 05264451 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019
FOR
S. LEONARD PLANT HIRE & HAULAGE LIMITED

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FOR THE YEAR ENDED 30 APRIL 2019**

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S. LEONARD PLANT HIRE & HAULAGE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2019**

DIRECTOR: Mr S Leonard

SECRETARY: Mrs D M Leonard

REGISTERED OFFICE: 2 Mountside
Stanmore
Middlesex
HA7 2DT

REGISTERED NUMBER: 05264451 (England and Wales)

ACCOUNTANTS: Mountsides Limited
Chartered Accountants
2 Mountside
Stanmore
Middlesex
HA7 2DT

BALANCE SHEET
30 APRIL 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	5	97,201	141,207
CURRENT ASSETS			
Debtors	6	14,696	6,060
Cash at bank		12,279	22,561
		<u>26,975</u>	<u>28,621</u>
CREDITORS			
Amounts falling due within one year	7	(64,979)	(54,225)
NET CURRENT LIABILITIES		<u>(38,004)</u>	<u>(25,604)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		59,197	115,603
CREDITORS			
Amounts falling due after more than one year	8	(17,119)	(35,794)
PROVISIONS FOR LIABILITIES		<u>(18,468)</u>	<u>(26,829)</u>
NET ASSETS		<u>23,610</u>	<u>52,980</u>
CAPITAL AND RESERVES			
Called up share capital	10	100	100
Retained earnings		23,510	52,880
SHAREHOLDERS' FUNDS		<u>23,610</u>	<u>52,980</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 APRIL 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 8 November 2019 and were signed by:

Mr S Leonard - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019**

1. STATUTORY INFORMATION

S. Leonard Plant Hire & Haulage Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover represents amounts invoiced for plant hire and haulage services supplied during the period, net of value added tax.

Turnover has also been recognised in respect of on-going services, with the value of work completed but unbilled at the balance sheet date being taken to turnover and the associated costs, where not invoiced at that date, being accrued for.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2019

3. ACCOUNTING POLICIES - continued

HIRE PURCHASE AND LEASING COMMITMENTS

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 3) .

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 May 2018	432,650	1,275	26,959	2,095	462,979
Additions	4,095	-	-	-	4,095
Disposals	(102,500)	-	-	-	(102,500)
At 30 April 2019	<u>334,245</u>	<u>1,275</u>	<u>26,959</u>	<u>2,095</u>	<u>364,574</u>
DEPRECIATION					
At 1 May 2018	300,056	638	19,335	1,743	321,772
Charge for year	30,328	318	1,906	176	32,728
Eliminated on disposal	(87,127)	-	-	-	(87,127)
At 30 April 2019	<u>243,257</u>	<u>956</u>	<u>21,241</u>	<u>1,919</u>	<u>267,373</u>
NET BOOK VALUE					
At 30 April 2019	<u>90,988</u>	<u>319</u>	<u>5,718</u>	<u>176</u>	<u>97,201</u>
At 30 April 2018	<u>132,594</u>	<u>637</u>	<u>7,624</u>	<u>352</u>	<u>141,207</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2019

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
At 1 May 2018	177,000
Transfer to ownership	(94,000)
At 30 April 2019	<u>83,000</u>
DEPRECIATION	
At 1 May 2018	95,086
Charge for year	20,478
Transfer to ownership	(67,580)
At 30 April 2019	<u>47,984</u>
NET BOOK VALUE	
At 30 April 2019	<u>35,016</u>
At 30 April 2018	<u>81,914</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	<u>14,696</u>	<u>6,060</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	6,261	-
Hire purchase contracts	18,675	35,573
Trade creditors	1,555	438
Taxation and social security	23,878	17,199
Other creditors	<u>14,610</u>	<u>1,015</u>
	<u>64,979</u>	<u>54,225</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Hire purchase contracts	<u>17,119</u>	<u>35,794</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2019

9. SECURED DEBTS

The following secured debts are included within creditors:

	2019	2018
	£	£
Hire purchase contracts	<u>35,794</u>	<u>71,367</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.