

Registered Number 05264451

S Leonard Plant Hire & Haulage Limited

Abbreviated Accounts

30 April 2011

S Leonard Plant Hire & Haulage Limited

Registered Number 05264451

Company Information

Registered Office:

2 Mountside
Stanmore
Middlesex
HA7 2DT

Reporting Accountants:

Mountsides Limited
Chartered Accountants
2 Mountside
Stanmore
Middlesex
HA7 2DT

Balance Sheet as at 30 April 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	143,242	190,988
		<u>143,242</u>	<u>190,988</u>
Current assets			
Stocks		11,835	0
Debtors		110,051	104,465
Cash at bank and in hand		7,244	0
Total current assets		<u>129,130</u>	<u>104,465</u>
Creditors: amounts falling due within one year		(99,558)	(118,082)
Net current assets (liabilities)		29,572	(13,617)
Total assets less current liabilities		<u>172,814</u>	<u>177,371</u>
Creditors: amounts falling due after more than one year		(54,984)	(90,778)
Provisions for liabilities		(13,132)	(18,992)
Total net assets (liabilities)		<u>104,698</u>	<u>67,601</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		104,598	67,501
Shareholders funds		<u>104,698</u>	<u>67,601</u>

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- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 October 2011

And signed on their behalf by:

Mr S Leonard, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 May 2010	-	348,852
At 30 April 2011	-	<u>348,852</u>
Depreciation		
At 01 May 2010		157,864
Charge for year	-	47,746
At 30 April 2011	-	<u>205,610</u>
Net Book Value		
At 30 April 2011		143,242

At 30 April 2010	-	<u>190,988</u>
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3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

4 **Transactions with directors**

During the year the company paid an interim dividend of £38,850 (2010 - £35,400) to the director.