

MOUNT ANVIL (EEM) LIMITED

Report and Financial Statements

Year Ended

31 December 2012

Company number: 5264025

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MOUNT ANVIL (EEM) LIMITED

Annual report and financial statements for the year ended 31 December 2012

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Directors

C K Hurley
B P Chambers
J A Spring
D J C Clark

Secretary and registered office

A D Brindle, 140 Aldersgate Street, London, EC1A 4HY

Company number

5264025

Auditors

BDO LLP, 55 Baker Street, London, W1U 7EU

MOUNT ANVIL (EEM) LIMITED

Report of the directors for the year ended 31 December 2012

The directors present their report together with the financial statements for the year ended 31 December 2012

Results

The company has not traded during the current or preceding financial year and accordingly no profit and loss account has been prepared

Dividends

No dividend was paid during the year (2011 £217,000 per share)

Directors

The following directors have held office since the beginning of the year

C K Hurley
B P Chambers
J A Spring
D J C Clark

Directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MOUNT ANVIL (EEM) LIMITED

Report of the directors for the year ended 31 December 2012

Auditors

All of the current directors have taken all the steps that they ought to have taken to make themselves aware of any information needed by the company's auditors for the purposes of their audit and to establish that the auditors are aware of that information. The directors are not aware of any relevant audit information of which the auditors are unaware.

BDO LLP have expressed their willingness to continue in office and a resolution to reappoint them will be proposed at the next annual general meeting.

In preparing this directors' report advantage has been taken of the small companies exemption.

By order of the Board



A D Brindle
Secretary

Date 19 April 2013

MOUNT ANVIL (EEM) LIMITED

Independent auditor's report to the members of Mount Anvil (EEM) Limited

We have audited the financial statements of Mount Anvil (EEM) Limited for the year ended 31 December 2012 which comprise the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the APB's website at www.frc.org.uk/apb/scope/private.cfm.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2012 and of its result for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

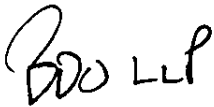
MOUNT ANVIL (EEM) LIMITED

Independent auditor's report to the members of Mount Anvil (EEM) Limited (*Continued*)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit
- the directors were not entitled to prepare the directors' report in accordance with the small companies' regime



Richard Kelly (senior statutory auditor)
For and on behalf of BDO LLP, statutory auditor
London
United Kingdom

Date 19 April 2013

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127)

MOUNT ANVIL (EEM) LIMITED

Balance sheet at 31 December 2012
Company number 5264025

	<i>Note</i>	2012 £'000	2011 £'000
Current assets			
Debtors	4	435	433
Cash at bank and in hand		2	2
		<hr/>	<hr/>
		437	435
Creditors: amounts falling due within one year	5	(436)	(434)
		<hr/>	<hr/>
Net assets		<hr/> 1 <hr/>	<hr/> 1 <hr/>
Capital and reserves			
Called up share capital	6	-	-
Profit and loss account	7	1	1
		<hr/>	<hr/>
Shareholder's funds	8	<hr/> 1 <hr/>	<hr/> 1 <hr/>

The notes on pages 6 and 8 form part of these financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the board of directors and authorised for issue on 19 April 2013



D J C Clark
Director

MOUNT ANVIL (EEM) LIMITED

Notes to the financial statements for the year ended 31 December 2012

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards

The following principal accounting policies have been applied

Profit and Loss Account

The company has made neither a profit nor a loss, nor has any other recognised gain or loss, hence no profit or loss account has been prepared

Cash flow statement

The company has taken advantage of the exemption conferred by FRS 1 'Cash Flow Statements' not to prepare a cash flow statement as it is included in the consolidated financial statements prepared by its ultimate parent company

Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

2 Operating profit

The audit fee has been borne by a group company

3 Employee information

The company had no employees and no directors' emoluments were paid in either the current or preceding year

4 Debtors

	2012 £'000	2011 £'000
Amounts owed by group undertakings	435	433
	<hr/>	<hr/>
All amounts fall due within one year		

5 Creditors: amounts falling due within one year

	2012 £'000	2011 £'000
Amounts owed to group undertakings	436	434
	<hr/>	<hr/>

MOUNT ANVIL (EEM) LIMITED

Notes to the financial statements for the year ended 31 December 2012 (continued)

6 Share capital

	2012 £	2011 £
<i>Authorised</i>		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
<i>Allotted, called up and fully paid</i>		
2 Ordinary shares of £1 each	2	2
	<hr/>	<hr/>

7 Reserves

	Profit and loss account £'000
At 1 January 2012	1
Dividends	-
	<hr/>
At 31 December 2012	1
	<hr/>

8 Reconciliation of movements in shareholder's funds

	2012 £000	2011 £'000
Opening shareholder's funds	1	435
Profit for the year	-	-
Dividends	-	(434)
	<hr/>	<hr/>
Closing shareholder's funds	1	1
	<hr/>	<hr/>

9 Dividends

No dividend was paid during the year (2011 £217,000 per share)

10 Related party transactions

The company has taken advantage of the exception conferred by FRS 8 "Related party disclosures" not to disclose transactions with entities that are part of Mount Anvil Group Limited

MOUNT ANVIL (EEM) LIMITED

Notes to the financial statements for the year ended 31 December 2012 (*continued*)

11 Ultimate parent company

At 31 December 2012 the company's immediate parent company was Mount Anvil New Holdings Limited and company's ultimate parent undertaking was Mount Anvil Group Limited. At 31 December 2012 the company's ultimate controlling party was C K Hurley.

Copies of the consolidated financial statements of Mount Anvil New Holdings Limited and Mount Anvil Group Limited are available from Companies House.