

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
CULTURE COVENTRY VENTURES LIMITED**

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 March 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

CULTURE COVENTRY VENTURES LIMITED

COMPANY INFORMATION
for the year ended 31 March 2023

DIRECTORS:

R T A Medwell
R A Shaw

REGISTERED OFFICE:

The Herbert Art Gallery & Museum
Jordan Well
Coventry
CV1 5QP

REGISTERED NUMBER:

05263892 (England and Wales)

BALANCE SHEET
31 March 2023

	Notes	2023 £	2022 £
CURRENT ASSETS			
Debtors	4	2	-
Cash at bank		<u>-</u>	<u>40,927</u>
		2	40,927
CREDITORS			
Amounts falling due within one year	5	<u>-</u>	<u>4,524</u>
NET CURRENT ASSETS		<u>2</u>	<u>36,403</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2</u>	<u>36,403</u>
CAPITAL AND RESERVES			
Called up share capital	6	2	2
Retained earnings		<u>-</u>	<u>36,401</u>
SHAREHOLDERS' FUNDS		<u>2</u>	<u>36,403</u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 November 2023 and were signed on its behalf by:

R A Shaw - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2023**

1. STATUTORY INFORMATION

Culture Coventry Ventures Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Employee benefits

The costs of short term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Amounts owed by group undertakings	<u>2</u>	<u>-</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Amounts owed to group undertakings	<u>-</u>	<u>4,524</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023

7. ULTIMATE CONTROLLING PARTY

The company is a wholly owned subsidiary of Culture Coventry, a charitable company limited by guarantee and incorporated in England. This is the company's immediate and ultimate parent undertaking.

Culture Coventry's registered office is The Herbert Art Gallery and Museum, Jordan Well, Coventry CV1 5QP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.