

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
PERFORMANCE IMPACT ASSOCIATES LIMITED**

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For The Year Ended 31 March 2021

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PERFORMANCE IMPACT ASSOCIATES LIMITED

COMPANY INFORMATION
For The Year Ended 31 March 2021

DIRECTOR:

D Edwards

REGISTERED OFFICE:

Ground Floor, Baird House
Seebeck Place
Knowlhill
Milton Keynes
Buckinghamshire
MK5 8FR

REGISTERED NUMBER:

05263821 (England and Wales)

ACCOUNTANTS:

Fortus Midlands Limited
Baird House
Seebeck Place
Knowlhill
Milton Keynes
Buckinghamshire
MK5 8FR

BALANCE SHEET
31 March 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		5,322		7,094
CURRENT ASSETS					
Debtors	5	15,852		6,228	
Cash at bank		<u>324,741</u>		<u>303,091</u>	
		340,593		309,319	
CREDITORS					
Amounts falling due within one year	6	<u>30,035</u>		<u>12,785</u>	
NET CURRENT ASSETS			310,558		296,534
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>315,880</u>		<u>303,628</u>
PROVISIONS FOR LIABILITIES	7		1,011		1,348
NET ASSETS			<u>314,869</u>		<u>302,280</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Capital redemption reserve			1		1
Retained earnings			<u>314,867</u>		<u>302,278</u>
SHAREHOLDERS' FUNDS			<u>314,869</u>		<u>302,280</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 September 2021 and were signed by:

D Edwards - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2021**1. STATUTORY INFORMATION**

Performance Impact Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The directors have considered the impact of COVID-19 in relation to their assessment of going concern and in their opinion have taken all reasonable steps to mitigate these factors and believe the going concern assumption to still be appropriate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2021

4.	TANGIBLE FIXED ASSETS	Fixtures and fittings £	Motor vehicles £	Totals £
	COST			
	At 1 April 2020			
	and 31 March 2021	<u>15,010</u>	<u>10,704</u>	<u>25,714</u>
	DEPRECIATION			
	At 1 April 2020	13,561	5,059	18,620
	Charge for year	361	1,411	1,772
	At 31 March 2021	<u>13,922</u>	<u>6,470</u>	<u>20,392</u>
	NET BOOK VALUE			
	At 31 March 2021	<u>1,088</u>	<u>4,234</u>	<u>5,322</u>
	At 31 March 2020	<u>1,449</u>	<u>5,645</u>	<u>7,094</u>
5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2021	2020
			£	£
	Trade debtors		15,750	2,000
	Tax		-	4,077
	Prepayments		102	151
			<u>15,852</u>	<u>6,228</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2021	2020
			£	£
	Taxation and social security		25,989	10,063
	Other creditors		4,046	2,722
			<u>30,035</u>	<u>12,785</u>
7.	PROVISIONS FOR LIABILITIES		2021	2020
			£	£
	Deferred tax		<u>1,011</u>	<u>1,348</u>
				Deferred tax
				£
	Balance at 1 April 2020			1,348
	Provided during year			(337)
	Movements			
	Balance at 31 March 2021			<u>1,011</u>
8.	CALLED UP SHARE CAPITAL			
	Allotted, issued and fully paid:			
	Number: Class:	Nominal value:	2021	2020
		£1	£	£
	1,000 Ordinary		<u>1</u>	<u>1</u>

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is D Edwards.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.