

**Unaudited Financial Statements**  
**For The Year Ended 31 March 2022**  
**for**  
**PERFORMANCE IMPACT ASSOCIATES LIMITED**

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For The Year Ended 31 March 2022

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**PERFORMANCE IMPACT ASSOCIATES LIMITED**

**Company Information  
For The Year Ended 31 March 2022**

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**DIRECTOR:**

D Edwards

**REGISTERED OFFICE:**

Ground Floor, Baird House  
Seebeck Place  
Knowlhill  
Milton Keynes  
Buckinghamshire  
MK5 8FR

**REGISTERED NUMBER:**

05263821 (England and Wales)

**ACCOUNTANTS:**

Fortus Midlands Limited  
Baird House  
Seebeck Place  
Knowlhill  
Milton Keynes  
Buckinghamshire  
MK5 8FR

**Balance Sheet**  
**31 March 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		35,066		5,322
<b>CURRENT ASSETS</b>					
Debtors	5	76,508		15,852	
Cash at bank		<u>174,126</u>		<u>324,741</u>	
		250,634		340,593	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>10,131</u>		<u>30,035</u>	
<b>NET CURRENT ASSETS</b>			<u>240,503</u>		<u>310,558</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>275,569</u>		<u>315,880</u>
<b>PROVISIONS FOR LIABILITIES</b>	7		<u>6,663</u>		<u>1,011</u>
<b>NET ASSETS</b>			<u>268,906</u>		<u>314,869</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1		1
Capital redemption reserve			1		1
Retained earnings			<u>268,904</u>		<u>314,867</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>268,906</u>		<u>314,869</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 November 2022 and were signed by:

D Edwards - Director

**Notes to the Financial Statements  
For The Year Ended 31 March 2022**

**1. STATUTORY INFORMATION**

Performance Impact Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Going concern**

The directors have considered the impact of COVID-19 in relation to their assessment of going concern and in their opinion have taken all reasonable steps to mitigate these factors and believe the going concern assumption to still be appropriate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1) .

Notes to the Financial Statements - continued  
For The Year Ended 31 March 2022

<b>4. TANGIBLE FIXED ASSETS</b>	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 April 2021	15,010	10,704	25,714
Additions	500	40,932	41,432
At 31 March 2022	<u>15,510</u>	<u>51,636</u>	<u>67,146</u>
<b>DEPRECIATION</b>			
At 1 April 2021	13,922	6,470	20,392
Charge for year	396	11,292	11,688
At 31 March 2022	<u>14,318</u>	<u>17,762</u>	<u>32,080</u>
<b>NET BOOK VALUE</b>			
At 31 March 2022	<u>1,192</u>	<u>33,874</u>	<u>35,066</u>
At 31 March 2021	<u>1,088</u>	<u>4,234</u>	<u>5,322</u>
<b>5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		2022	2021
		£	£
Trade debtors		75,699	15,750
Prepayments		809	102
		<u>76,508</u>	<u>15,852</u>
<b>6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		2022	2021
		£	£
Trade creditors		1,036	-
Taxation and social security		5,356	25,989
Other creditors		3,739	4,046
		<u>10,131</u>	<u>30,035</u>
<b>7. PROVISIONS FOR LIABILITIES</b>		2022	2021
		£	£
Deferred tax		<u>6,663</u>	<u>1,011</u>
			Deferred tax £
Balance at 1 April 2021			1,011
Movements			<u>5,652</u>
Balance at 31 March 2022			<u>6,663</u>

Notes to the Financial Statements - continued  
For The Year Ended 31 March 2022

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
1,000	Ordinary	£1	<u>1</u>	<u>1</u>

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is D Edwards.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.