

COMPANIES REGISTRY COPY

COMPANY REGISTRATION NUMBER 5263338

International Trade Group Limited
Abbreviated Financial Statements
For the year ended
30 June 2010



International Trade Group Limited

Abbreviated Accounts

Year ended 30 June 2010

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International Trade Group Limited

Abbreviated Balance Sheet

30 June 2010

	Note	2010 £	2009 £
Fixed Assets	2		
Tangible assets		7,836	-
Current Assets			
Debtors		15,667	47,681
Cash at bank and in hand		7,705	158,064
		<u>23,372</u>	<u>205,745</u>
Creditors: Amounts Falling due Within One Year		<u>23,312</u>	<u>199,310</u>
Net Current Assets		60	6,435
Total Assets Less Current Liabilities		7,896	6,435
Creditors: Amounts Falling due after More than One Year		243,266	73,149
		<u>(235,370)</u>	<u>(66,714)</u>
Capital and Reserves			
Called-up equity share capital	3	100	100
Profit and loss account		(235,470)	(66,814)
Deficit		<u>(235,370)</u>	<u>(66,714)</u>


The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges her responsibility for

- ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 20.6.11


Mrs A Saul

Director

Company Registration Number 5263338

The notes on pages 2 to 3 form part of these abbreviated accounts.

International Trade Group Limited

Notes to the Abbreviated Accounts

Year ended 30 June 2010

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going Concern

The Financial Statements have been prepared on a going concern basis as support will be forthcoming from the controlling party to enable the company to pay its debts as they fall due

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows

Office Furniture & Equipment - 25% Straight Line

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Investments

Investments are included at cost less amounts written off

2. Fixed Assets

	Tangible Assets £
Cost	
Additions	10,448
At 30 June 2010	<u>10,448</u>
Depreciation	
Charge for year	2,612
At 30 June 2010	<u>2,612</u>
Net Book Value	
At 30 June 2010	<u>7,836</u>
At 30 June 2009	<u>-</u>

International Trade Group Limited

Notes to the Abbreviated Accounts

Year ended 30 June 2010

3. Share Capital

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>