

International Trade Group Limited
Abbreviated Financial Statements
For the period ended
30 June 2009

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26/05/2010
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International Trade Group Limited

Abbreviated Accounts

Period from 1 January 2008 to 30 June 2009

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International Trade Group Limited

Abbreviated Balance Sheet

30 June 2009

	Note	30 Jun 09 £	£	31 Dec 07 £	£
Fixed Assets					
Investments	2		-		1
Current Assets					
Debtors		47,681		141,255	
Cash at bank and in hand		158,064		903	
		<u>205,745</u>		<u>142,158</u>	
Creditors: Amounts Falling due Within One Year		<u>199,310</u>		<u>162,801</u>	
Net Current Assets/(Liabilities)			6,435		(20,643)
Total Assets Less Current Liabilities			6,435		(20,642)
Creditors: Amounts Falling due after More than One Year			73,149		48,448
			<u>(66,714)</u>		<u>(69,090)</u>
Capital and Reserves					
Called-up equity share capital	3		100		100
Profit and loss account			(66,814)		(69,190)
Deficit			<u>(66,714)</u>		<u>(69,090)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges her responsibility for

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on 26.5.10



Mrs A Saul
Director

Company Registration Number 5263338

The notes on page 1 form part of these abbreviated accounts.

International Trade Group Limited

Notes to the Abbreviated Accounts

Period from 1 January 2008 to 30 June 2009

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Going Concern

The Financial Statements have been prepared on a going concern basis as support will be forthcoming from the controlling party to enable the company to pay its debts as they fall due

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Investments

Investments are included at cost less amounts written off

2. Fixed Assets

	Investment Loans £
Cost	
At 1 January 2008	1
Disposals	(1)
At 30 June 2009	<u>—</u>
Net Book Value	
At 30 June 2009	<u>—</u>
At 31 December 2007	<u>1</u>

The Academy for International Trade Limited, the company's only 100% subsidiary was dissolved on the 5th May 2009

3. Share Capital

Authorised share capital:

	30 Jun 09 £	31 Dec 07 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

International Trade Group Limited

Notes to the Abbreviated Accounts

Period from 1 January 2008 to 30 June 2009

3. Share Capital *(continued)*

Allotted, called up and fully paid:

	30 Jun 09		31 Dec 07	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

International Trade Group Limited

Accountants' Report to the Director of International Trade Group Limited

Period from 1 January 2008 to 30 June 2009

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the period ended 30 June 2009, set out on pages 1 to 5

You consider that the company is exempt from an audit under the Companies Act 1985

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

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LANDAU MORLEY LLP
Chartered Accountants