

COMPANY NO: 5263338

INTERNATIONAL TRADE GROUP LIMITED

BALANCE SHEET AS AT:31 December
2004**CURRENT ASSETS:**

Debtors

£100

NET ASSETS

£100

SHARE CAPITAL:

Authorised - 1,000 Ordinary shares of £1 each £1,000

Issued and fully paid up 100 Ordinary shares
of £1 each

£100

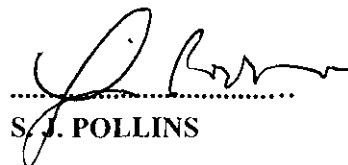
SHAREHOLDERS' FUNDS

£100

Statements:

- a) For the period ended 31 December 2004 the Company was entitled to exemption under Section 249AA(1) of the Companies Act 1985.
- b) The member has not required the Company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.
- c) The Directors acknowledge responsibility for:
- i) ensuring the Company keeps accounting records which comply with Section 221, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period, and of its profit and loss for the financial period, in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

These accounts were approved by the Directors on 19 April 2005 and signed on their behalf by:



S. J. POLLINS

Notes:

The Company was incorporated on 19 October 2004 and did not trade during the period.

