

COUNTRYWIDE FRIDGE COLLECTION SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR TO

28 FEBRUARY 2009



Kelvin Burke & Co
Chartered Accountants
81a Stanley Road
Wakefield
West Yorkshire
WF1 4LH

COUNTRYWIDE FRIDGE COLLECTION SERVICES LIMITED
ABBREVIATED BALANCE SHEET
AS AT 28 FEBRUARY 2009

	Notes	2009 £	2009 £	2008 £	2008 £
Fixed Assets					
Tangible assets	2		35,052		26,127
Current Assets					
Debtors and prepayments		85,963		37,321	
Cash at bank and in hand		14,252		9,161	
		<u>100,215</u>		<u>46,482</u>	
Creditors: payable within one year		<u>127,616</u>		<u>62,112</u>	
Net current assets/(liabilities)			(27,401)		(15,630)
Total assets less current liabilities			<u>7,651</u>		<u>10,497</u>
Creditors: payable after one year.			9,553		13,387
			<u>(1,902)</u>		<u>(2,890)</u>
Capital and Reserves					
Called up share capital	3		125		125
Profit and loss account			(2,027)		(3,015)
			<u>(1,902)</u>		<u>(2,890)</u>

The directors are satisfied that the company is entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with section 221 and;
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS:

B Blackburn

B Blackburn

Director

Approved by the board: 8 December 2009

COUNTRYWIDE FRIDGE COLLECTION SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2009

1 Accounting Policies

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007). The principal accounting policies which the directors have adopted are set out below.

Turnover

Turnover consists of the invoiced value (excluding value added tax) for goods and services supplied to third parties.

Depreciation

Depreciation is calculated to write off the cost of each tangible fixed asset over its expected useful life by annual instalments at the following rates applied on the straight line basis :

Motor Vehicles	20%
Fixtures & Equipment	15%

Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes. Provision for deferred taxation is made under the liability method only to the extent that it is probable that the liability will become payable in the foreseeable future.

Leased Assets

Where assets are financed by leasing agreements, the assets are included in the balance sheet at cost less depreciation in accordance with normal accounting policies

The present value of future rentals is shown as a liability whilst the interest element of rental obligations is charged to the profit and loss account over the period of the lease in proportion to the balance of capital payments outstanding.

Rentals payable under operating leases are charged to the profit and loss account as incurred.

COUNTRYWIDE FRIDGE COLLECTION SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2009

2 Tangible Fixed Assets

	Plant & Machinery	Motor Vehicles	Total
Cost			
As at 1 March 2007	3,467	36,200	39,667
Additions	-	22,500	22,500
Disposals	-	13,025	13,025
As at 29 February 2008	<u>3,467</u>	<u>45,675</u>	<u>49,142</u>
Depreciation			
As at 1 March 2007	520	13,020	13,540
Charge	520	5,760	6,280
Released on disposals	-	5,730	5,730
As at 29 February 2008	<u>1,040</u>	<u>13,050</u>	<u>14,090</u>
Net book value			
As at 29 February 2008	<u>2,427</u>	<u>32,625</u>	<u>35,052</u>
As at 1 March 2007	<u>2,947</u>	<u>23,180</u>	<u>26,127</u>

3 Share Capital

	2009	2008
<u>Authorised</u>		
25,000 Ordinary Shares of £1 each	25,000	25,000
25,000 A Ordinary Shares of £1 each	<u>25,000</u>	<u>25,000</u>
	<u>50,000</u>	<u>50,000</u>
<u>Issued and Fully Paid</u>		
75 Ordinary Shares of £1 each	75	75
50 "A" Ordinary shares of £1 each	<u>50</u>	<u>50</u>
	<u>125</u>	<u>125</u>