

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2012
FOR
A BETTER DRAINFLOW LTD**

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A BETTER DRAINFLOW LTD

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FOR THE YEAR ENDED 31 OCTOBER 2012**

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A BETTER DRAINFLOW LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2012

DIRECTOR D Catt

SECRETARY: Mrs B A Catt

REGISTERED OFFICE: 118B Oxford Road
Reading
Berkshire
RG1 7NL

REGISTERED NUMBER 05263064 (England and Wales)

ACCOUNTANTS Loman Holbrooke O'Neill Ltd
118B Oxford Road
Reading
Berkshire
RG1 7NG

A BETTER DRAINFLOW LTD
REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 OCTOBER 2012

The director presents his report with the financial statements of the company for the year ended 31 October 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of plumbing and maintenance of drainage systems

DIRECTOR

D Catt held office during the whole of the period from 1 November 2011 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD

A handwritten signature in black ink, appearing to be 'D Catt', written over a horizontal line.

D Catt - Director

3 July 2013

A BETTER DRAINFLOW LTD
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2012

	Notes	2012 £	£	2011 £	£
TURNOVER			124,088		125,636
Cost of sales			<u>24,063</u>		<u>17,358</u>
GROSS PROFIT			100,025		108,278
Distribution costs		754		712	
Administrative expenses		<u>72,824</u>	<u>73,578</u>	<u>63,941</u>	<u>64,653</u>
OPERATING PROFIT	2		26,447		43,625
Interest receivable and similar income			<u>3</u>		<u>3</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			26,450		43,628
Tax on profit on ordinary activities	3		<u>5,438</u>		<u>8,827</u>
PROFIT FOR THE FINANCIAL YEAR			<u><u>21,012</u></u>		<u><u>34,801</u></u>

The notes form part of these financial statements

BALANCE SHEET
31 OCTOBER 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	5	4,994	6,525
CURRENT ASSETS			
Debtors	6	14,401	17,764
Cash at bank		18,434	22,365
		<u>32,835</u>	<u>40,129</u>
CREDITORS			
Amounts falling due within one year	7	<u>16,946</u>	<u>18,783</u>
NET CURRENT ASSETS		<u>15,889</u>	<u>21,346</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>20,883</u>	<u>27,871</u>
CAPITAL AND RESERVES			
Called up share capital	8	2	2
Profit and loss account	9	<u>20,881</u>	<u>27,869</u>
SHAREHOLDERS' FUNDS		<u>20,883</u>	<u>27,871</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 3 July 2013 and were signed by



D Catt - Director

The notes form part of these financial statements

A BETTER DRAINFLOW LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant & machinery	25%	Reducing balance basis
Motor vehicles	25%	Reducing balance basis
Computer equipment	33%	Reducing balance basis

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 OPERATING PROFIT

The operating profit is stated after charging

	2012 £	2011 £
Depreciation - owned assets	1,886	1,023
Depreciation - assets on hire purchase contracts or finance leases	-	1,266
	<u> </u>	<u> </u>
Director's remuneration and other benefits etc	12,000	12,000
	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	2012 £	2011 £
Current tax		
UK corporation tax	5,438	8,827
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	5,438	8,827
	<u> </u>	<u> </u>

A BETTER DRAINFLOW LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2012**

4 DIVIDENDS

	2012 £	2011 £
Ordinary shares of 1 each		
Final	<u>28,000</u>	<u>28,000</u>

5 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2011	25,395
Additions	355
At 31 October 2012	<u>25,750</u>
DEPRECIATION	
At 1 November 2011	18,870
Charge for year	1,886
At 31 October 2012	<u>20,756</u>
NET BOOK VALUE	
At 31 October 2012	<u>4,994</u>
At 31 October 2011	<u>6,525</u>

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows

	Plant and machinery etc £
COST	
At 1 November 2011	16,007
Transfer to ownership	(16,007)
At 31 October 2012	<u>-</u>
DEPRECIATION	
At 1 November 2011	12,208
Transfer to ownership	(12,208)
At 31 October 2012	<u>-</u>
NET BOOK VALUE	
At 31 October 2012	<u>-</u>
At 31 October 2011	<u>3,799</u>

6 DEBTORS. AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Trade debtors	<u>14,401</u>	<u>17,764</u>

A BETTER DRAINFLOW LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2012**

7 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	2011
	£	£
Taxation and social security	14,426	16,887
Other creditors	2,520	1,896
	<u>16,946</u>	<u>18,783</u>

8 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2012	2011
Number	Class	Nominal value	£	£
2	Ordinary	1	<u>2</u>	<u>2</u>

9 RESERVES

	Profit and loss account £
At 1 November 2011	27,869
Profit for the year	21,012
Dividends	<u>(28,000)</u>
At 31 October 2012	<u>20,881</u>