

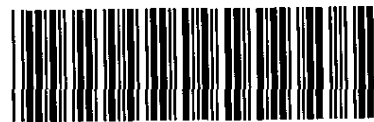
# LIQ03

## Notice of progress report in voluntary winding up



Companies House

FRIDAY



A06 \*A8BHLHC3\* 09/08/2019 #329  
COMPANIES HOUSE

### 1 Company details

Company number 0 5 2 6 2 0 8 2

Company name in full Bank of Scotland LNG Leasing (No 1) Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Richard

Surname Barker

### 3 Liquidator's address

Building name/number 1

Street More London Place

Post town

County/Region London

Postcode S E 1 2 A F

Country United Kingdom

### 4 Liquidator's name ①

Full forename(s) Samantha Jane

Surname Keen

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 1

Street More London Place

Post town

County/Region London

Postcode S E 1 2 A F

Country United Kingdom

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

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Period of progress report

|           |                |                |                |                |                |                |                |                |
|-----------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| From date | <sup>d</sup> 3 | <sup>d</sup> 0 | <sup>m</sup> 0 | <sup>m</sup> 6 | <sup>y</sup> 2 | <sup>y</sup> 0 | <sup>y</sup> 1 | <sup>y</sup> 8 |
| To date   | <sup>d</sup> 2 | <sup>d</sup> 9 | <sup>m</sup> 0 | <sup>m</sup> 6 | <sup>y</sup> 2 | <sup>y</sup> 0 | <sup>y</sup> 1 | <sup>y</sup> 9 |

7

Progress report

☒ The progress report is attached

8

Sign and date

Liquidator's signature

Signature

X 

X

Signature date

|                |                |                |                |                |                |                |                |
|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| <sup>d</sup> 0 | <sup>d</sup> 5 | <sup>m</sup> 0 | <sup>m</sup> 8 | <sup>y</sup> 2 | <sup>y</sup> 0 | <sup>y</sup> 1 | <sup>y</sup> 9 |
|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|

LIQ03

## Notice of progress report in voluntary winding up

**Presenter information**

*You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.*

Contact name **Katya Vasileva**

Company name **Ernst & Young LLP**

Address **1**

**More London Place**

Post town

County/Region **London**

Postcode **S E 1 2 A F**

Country **United Kingdom**

DX

Telephone **020 7951 3427**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

TO ALL MEMBERS

5 August 2019

Ref: ML5W/RB/SJK/PK/KV/KM

Direct line: 020 7951 3427 - Katya  
Vasileva

Email: PKuhendraruban@uk.ey.com  
Prava Kuhendraruban

Dear Sirs,

**Bank of Scotland LNG Leasing (No 1) Limited  
(In Members' Voluntary Liquidation) ("the Company")**

Samantha Keen and I were appointed as Joint Liquidators of the Company on 30 June 2017.

I now write to provide you with our report on the progress of the liquidation for the period from 30 June 2018 to 29 June 2019.

In accordance with the provisions of the Insolvency (England and Wales) Rules 2016 ("the Rules"), we are required to provide certain information about the Company and the Liquidators. This information can be found in Appendix A of this report. A copy of our receipts and payments account for the period from 30 June 2018 to 29 June 2019 is at Appendix B.

**Progress during the period of this report**

***Statute of Limitation Period***

The Company previously held a finance lease for a ship, which was terminated in June 2013. Prior to the commencement of the liquidation, the Company's directors requested that the Company remain in liquidation until June 2019 to allow for a six year period from the date of the termination of the lease to elapse, representing the period in which potential claims could be made under the terms of the lease. No claims have been received.

***Assets***

The Company had no known assets at the date of the liquidation. As such, there were no asset realisations during the period of this report.

***Liabilities***

At the date of liquidation, the Joint Liquidators were aware of one party who may have been a potential creditor of the Company. In accordance with Rule 14.38(1)(c) of the Rules, a letter was sent to this potential creditor along with an advert being placed in the London Gazette to request that the any other creditors of the Company prove their claims by 11 August 2017. To date, no claims have been received.

Prior to closure of the liquidation, the Joint Liquidators issued a second letter to the known potential creditor in order to provide them with a final opportunity to submit a claim in the liquidation. No such claim was received.

It is customary in a liquidation to seek confirmation from the relevant Crown authorities that they have no claim in respect of Corporation Tax, VAT, PAYE and National Insurance Contributions. HM Revenue and Customs have confirmed that they have no claims in respect of Corporation Tax and the Joint Liquidators are awaiting confirmation that they have no claims in relation to VAT, PAYE and National Insurance Contributions.

### **Joint Liquidators' remuneration**

Our remuneration was fixed on a time-cost basis by a resolution of the members passed on 30 June 2017. Details of amounts paid, name of the payor and the relationship between the payor and the Company, are available upon request to me at 1 More London Place, London, SE1 2AF. There is no recourse to the estate in respect of our fees as a contractual arrangement exists with another group company.

### **Joint Liquidators' statement of expenses incurred**

During the period covered by this report, we have incurred expenses relating to statutory advertising and statutory bonding which have also been paid by another group company. There is no recourse to the estate in respect of our fees as a contractual arrangement exists.

### **Members' rights to further information about, and challenge, remuneration and expenses**

In certain circumstances, members are entitled to request further information about our remuneration or expenses, or to apply to court if members consider the costs to be excessive. Further information is provided in Appendix C.

### **Other matters**

As mentioned above, upon receipt of the relevant confirmation from HM Revenue and Customs in relation to VAT, PAYE and National Insurance Contributions, the Joint Liquidators will be in a position to issue their final report and account to shareholders in order to conclude the liquidation.



Building a better  
working world

If you wish to discuss any matters arising from this report, please do not hesitate to contact Katya Vasileva on the direct line telephone number shown above.

Yours faithfully  
for the Company

A handwritten signature in black ink, appearing to read 'R Barker'.

R Barker  
Joint Liquidator

R Barker and S J Keen are licensed in the United Kingdom to act as insolvency practitioners by The Insolvency Practitioners Association.

The Joint Liquidators may act as data controllers of personal data as defined by the General Data Protection Regulation 2016/679, depending upon the specific processing activities undertaken. Ernst & Young LLP and/or the Companies may act as data processors on the instructions of the Joint Liquidators. Personal data will be kept secure and processed only for matters relating to the Joint Liquidator's appointment. The Office Holder Data Privacy Notice can be found at [www.ey.com/uk/officeholderprivacy](http://www.ey.com/uk/officeholderprivacy).

**Bank of Scotland LNG Leasing (No 1) Limited  
(In Members' Voluntary Liquidation) ("the Company")**

**Information about the Company and the Liquidators**

|  |   |
|--|---|
| Registered office address of the Company:                              | 1 More London Place, London, SE1 2AF                      |
| Registered number:   | 05262082  |
| Full names of the Liquidators:   | Richard Barker and Samantha Jane Keen                     |
| Liquidators' addresses:  | Ernst & Young LLP<br>1 More London Place, London, SE1 2AF |
| Telephone number through which the Joint Liquidators can be contacted: | 020 7951 3427   |
| Date of appointment of the Joint Liquidators:                          | 30 June 2017  |
| Details of any changes of Liquidator:                                  | None  |

**Bank of Scotland LNG Leasing (No 1) Limited  
(In Members' Voluntary Liquidation) ("the Company")**

**Joint Liquidators' receipts and payments account for the period from 30 June 2018 to 29 June 2019**

**Declaration of  
Solvency  
Estimated to  
Realise  
Values**

**30 June 2018 to  
29 June 2019**

|     |                            | £     |
|-----|----------------------------|-------|
| £   |                            |       |
| NIL | Receipts                   | <hr/> |
|     |                            | -     |
|     | Payments                   | <hr/> |
|     |                            |       |
|     | Balance as at 29 June 2019 | <hr/> |
|     |                            | -     |

**Notes**

1. Receipts and payments are stated net of VAT.
2. The Joint Liquidators' remuneration was fixed on a time-cost basis by a resolution of the members passed on 30 June 2017.



**Members' rights to request further information about remuneration or expenses or to challenge a liquidator's remuneration – Rules 18.9 and 18.34 of the Insolvency (England and Wales) Rules 2016 (as amended)**

**18.9 Creditors' and members' request for further information**

18.9.—(1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report or account under rule 18.14—

- (a) a secured creditor;
- (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
- (c) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
- (d) any unsecured creditor with the permission of the court; or
- (e) any member of the company in a members' voluntary winding up with the permission of the court.

(2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report or account by the person, or by the last of them in the case of an application by more than one member or creditor.

(3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by—

- (a) providing all of the information requested;
- (b) providing some of the information requested; or
- (c) declining to provide the information requested.

(4) The office-holder may respond by providing only some of the information requested or decline to provide the information if—

- (a) the time or cost of preparation of the information would be excessive; or
- (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
- (c) *disclosure of the information might reasonably be expected to lead to violence against any person; or*
- (d) the office-holder is subject to an obligation of confidentiality in relation to the information.

(5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.

(6) A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—

(a) the office-holder giving reasons for not providing all of the information requested; or

(b) the expiry of the 14 days within which an office-holder must respond to a request.

(7) The court may make such order as it thinks just on an application under paragraph (6).

#### **18.34 Members' claim that remuneration is excessive**

**18.34.**—(1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that—

(a) the remuneration charged by the office-holder is in all the circumstances excessive;

(b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or

(c) the expenses incurred by the office-holder are in all the circumstances excessive.

(2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable—

(a) a secured creditor,

(b) an unsecured creditor with either—

(i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or

(ii) the permission of the court, or

(c) in a members' voluntary winding up—

(i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or

(ii) a member of the company with the permission of the court.

(3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").

Rules 18.9 and 18.34 are reproduced from the Insolvency (England and Wales) Rules 2016, as amended by the Insolvency (England and Wales) (Amendment) Rules 2017, under the terms of Crown Copyright Guidance issued by HMSO