

Company Registration No. 5262043 (England and Wales)

AEROSPACE & ENGINEERING TOOLS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2008

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AEROSPACE & ENGINEERING TOOLS LIMITED

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AEROSPACE & ENGINEERING TOOLS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		6,624		4,199
Current assets					
Stocks		31,747		11,139	
Debtors		294,878		251,168	
Cash at bank and in hand		313,813		16,233	
		<u>640,438</u>		<u>278,540</u>	
Creditors: amounts falling due within one year		<u>(556,114)</u>		<u>(211,011)</u>	
Net current assets			84,324		67,529
Total assets less current liabilities			<u>90,948</u>		<u>71,728</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			89,948		70,728
Shareholders' funds			<u>90,948</u>		<u>71,728</u>

In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

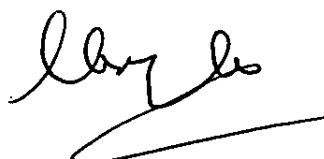
These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 8 July 2008

C Durkin
Director



H Lane
Director



AEROSPACE & ENGINEERING TOOLS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% straight line
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1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2007	6,999
Additions	4,500
	<hr/>
At 31 March 2008	11,499
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Depreciation	
At 1 April 2007	2,800
Charge for the year	2,075
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At 31 March 2008	4,875
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Net book value	
At 31 March 2008	6,624
	<hr/>
At 31 March 2007	4,199
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AEROSPACE & ENGINEERING TOOLS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2008

3	Share capital	2008	2007
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>