

COMPANY REGISTRATION NUMBER 05261632

PH LAND AND DEVELOPMENTS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 JUNE 2015

THURSDAY



A4Y2RIIZ

A22

07/01/2016

#210

COMPANIES HOUSE

PH LAND AND DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2015

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

PH LAND AND DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Tangible assets		—	—
CURRENT ASSETS			
Debtors		137,877	318,257
Cash at bank and in hand		<u>338,041</u>	<u>15,731</u>
		475,918	333,988
CREDITORS: Amounts falling due within one year	3	<u>140,525</u>	249,083
NET CURRENT ASSETS		<u>335,393</u>	84,905
TOTAL ASSETS LESS CURRENT LIABILITIES		335,393	84,905
CREDITORS: Amounts falling due after more than one year	4	150,000	—
		<u>185,393</u>	<u>84,905</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	100	100
Profit and loss account		<u>185,293</u>	<u>84,805</u>
SHAREHOLDERS' FUNDS		<u>185,393</u>	<u>84,905</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

PH LAND AND DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 JUNE 2015

For the year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on

27.11.15


M PHIPPS
Director

Company Registration Number: 05261632

The notes on pages 3 to 4 form part of these abbreviated accounts.

PH LAND AND DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents the value of all work done during the period, exclusive of Value Added Tax. Turnover is recognised at the point at which the company has fulfilled its contractual obligations and the risks and rewards attaching to the sale have been transferred to the customer.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Plant & Machinery - 25% Straight line

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2014 and 30 June 2015	<u>1,265</u>
DEPRECIATION	
At 1 July 2014	<u>1,265</u>
At 30 June 2015	<u>1,265</u>
NET BOOK VALUE	
At 30 June 2015	<u>-</u>
At 30 June 2014	<u>-</u>

13

PH LAND AND DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2015

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2015	2014
	£	£
Bank loans and overdrafts	-	190,000
	<u>-</u>	<u>190,000</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2015	2014
	£	£
Bank loans and overdrafts	150,000	-
	<u>150,000</u>	<u>-</u>

The bank loan is secured by assets owned by Howtin Investments Limited, a shareholder of the company.

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary A shares of £1 each	40	40	40	40
Ordinary B shares of £1 each	60	60	60	60
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>