

# T I B Properties Limited

Registered Number  
05261582  
(England and Wales)

Unaudited Financial Statements for the Year Ended  
30 January 2022

T I B Properties Limited  
Company Information  
for the year from 31 January 2021 to 30 January 2022

**Directors**

Flint, Anthony

Forth, Richard

**Registered Address**

The Station

77 Canal Road

Leeds

LS12 2LX

**Registered Number**

05261582 (England and Wales)

# T I B Properties Limited

## Balance Sheet as at 30 January 2022

	Notes	2022	2021
		£	£
<b>Fixed assets</b>			
Tangible assets	6	195,925	195,925
Investments	7	1,790	1,790
		<u>197,715</u>	<u>197,715</u>
<b>Current assets</b>			
Debtors	8	381	-
Cash at bank and on hand		19,865	15,687
		<u>20,246</u>	<u>15,687</u>
<b>Creditors amounts falling due within one year</b>	9	(15,059)	(30,840)
		<u>5,187</u>	<u>(15,153)</u>
<b>Net current assets (liabilities)</b>		<u>202,902</u>	<u>182,562</u>
<b>Total assets less current liabilities</b>			
Creditors amounts falling due after one year	10	-	(2,463)
		<u>202,902</u>	<u>180,099</u>
<b>Net assets</b>		<u>202,902</u>	<u>180,099</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		202,802	179,999
		<u>202,902</u>	<u>180,099</u>
<b>Shareholders' funds</b>		<u>202,902</u>	<u>180,099</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 17 March 2022, and are signed on its behalf by:

Flint, Anthony Edward

**Director**

**Registered Company No. 05261582**

T I B Properties Limited

Notes to the Financial Statements  
for the year ended 30 January 2022

**1. STATUTORY INFORMATION**

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK**

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

**3. BASIS OF MEASUREMENT USED IN FINANCIAL STATEMENTS**

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

**4. ACCOUNTING POLICIES**

**Functional and presentation currency policy**

The financial statements are presented in sterling and this is the functional currency of the company.

**Property, plant and equipment policy**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

**Investment property policy**

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

**Revenue recognition policy**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

## Taxation policy

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

## Investments policy

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value where the difference between cost and fair value is material. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

## 5. EMPLOYEE INFORMATION

	2022	2021
Average number of employees during the year	-	-

## 6. PROPERTY, PLANT AND EQUIPMENT

	Land & buildings	Total
	£	£
<b>Cost or valuation</b>		
At 31 January 21	195,925	195,925
At 30 January 22	195,925	195,925
<b>Net book value</b>		
At 30 January 22	195,925	195,925
At 30 January 21	195,925	195,925

The property was revalued in January 2020 by Carter Jonas, professional valuers. The directors do not consider the fair value to be materially different at the year end.

## 7. FIXED ASSET INVESTMENTS

	Other investments other than loans	Total
	£	£
<b>Cost or valuation</b>		
At 31 January 21	1,790	1,790
At 30 January 22	1,790	1,790
<b>Net book value</b>		
At 30 January 22	1,790	1,790
At 30 January 21	1,790	1,790

## 8. DEBTORS

	2022	2021
	£	£
Other debtors	381	-
Total	381	-

## 9. CREDITORS WITHIN ONE YEAR

	2022	2021
	£	£
Bank borrowings and overdrafts	8,974	21,983
Taxation and social security	5,384	8,156
Accrued liabilities and deferred income	701	701
Total	15,059	30,840

10. CREDITORS AFTER ONE YEAR

	2022	2021
	£	£
Bank borrowings and overdrafts	-	2,463
Total	-	2,463



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.