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Registration number 05260442

KINGSLAND FINANCIAL LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2014

Heywoods
Chartered Accountants
Countrywide House, Knights Way
Battlefield Enterprise Park
Shrewsbury
SY1 3AB



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Accountants' report on the unaudited financial statements to the directors of Kingsland Financial Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st October 2014 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Heywoods Heywoods

Chartered Accountants

Countrywide House, Knights Way

Battlefield Enterprise Park

Shrewsbury

Shropshire

SY1 3AB

Date: 1st February 2015

AS AT 31ST OCTOBER 2014

	2014		2013		
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		6,155		-
Current assets					
Debtors		1,826		-	
Cash at bank and in hand		35,864		-	
		37,690		-	
Creditors: amounts falling					
due within one year		(24,718)		(30)	
Net current assets/(liabilities)			12,972		(30)
Total assets less current					
liabilities			19,127		(30)
Provisions for liabilities			(971)		-
Net assets/(liabilities)			18,156		(30)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			18,154		(32)
Shareholders' funds			18,156		(30)
2					

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

ABBREVIATED BALANCE SHEET (CONTINUED)

<u>DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)</u> FOR THE YEAR ENDED 31ST OCTOBER 2014

For the year ended 31st October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the directors on 26th January 2015, and are signed on their behalf by:

Mr W A Lewis

Director

Registration number 05260442

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings

and equipment

15% reducing

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2.	Fixed assets	Tangible fixed assets £
	Cost	du.
	Additions	6,484
	At 31 October 2014	6,484
	Depreciation	
	Charge for year	329
	At 31 October 2014	329
	Net book values	
	At 31 October 2014	6,155

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2014

•••••	continued		
3.	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
	Equity Shares		
	2 Ordinary shares of £1 each	2	2

4. Transactions with directors

The company paid dividends during the period of £5,000 to Mr W A Lewis. The company paid dividends during the period of £5,000 to Mrs D E Lewis. Mr W A Lewis made an interest free repayable on demand loan to the company of £3,670. The balance on the directors loan account is shown in creditors.