

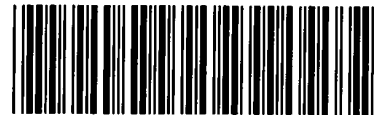
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Company registration number: 05260442

KINGSLAND FINANCIAL LIMITED

31ST OCTOBER 2017

**HEYWOODS
Chartered Accountants
Countrywide House
Knights Way
Shrewsbury
Shropshire
SY1 3AB**

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KINGSLAND FINANCIAL LIMITED

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KINGSLAND FINANCIAL LIMITED

DIRECTORS AND OTHER INFORMATION

Directors	Mr W A Lewis Mrs D E Lewis
Secretary	Mrs D E Lewis
Company number	05260442
Registered office	1 Quarry Place Shrewsbury Shropshire SY1 1JN
Business address	1 Quarry Place Shrewsbury Shropshire SY1 1JN
Accountants	Heywoods Countrywide House Knights Way Shrewsbury Shropshire SY1 3AB

KINGSLAND FINANCIAL LIMITED

**Chartered accountants report to the board of directors on the preparation of the
unaudited statutory financial statements of Kingsland Financial Limited
Year ended 31st October 2017**

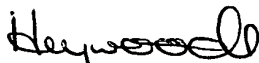
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Kingsland Financial Limited for the year ended 31 October 2017 as set out on pages 4 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Kingsland Financial Limited, as a body, in accordance with the terms of our engagement letter dated 15 April 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Kingsland Financial Limited and state those matters that we have agreed to state to the board of directors of Kingsland Financial Limited as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Kingsland Financial Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Kingsland Financial Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Kingsland Financial Limited. You consider that Kingsland Financial Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Kingsland Financial Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Heywoods
Chartered Accountants

Countrywide House
Knights Way
Shrewsbury
Shropshire
SY1 3AB

30 January 2018

KINGSLAND FINANCIAL LIMITED
STATEMENT OF FINANCIAL POSITION
31ST OCTOBER 2017

	Note	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	5	7,466		6,852	
Investments	6	-		2,520	
			7,466		9,372
Current assets					
Debtors	7	11,758		5,201	
Investments	8	50,498		-	
Cash at bank and in hand		37,136		54,694	
		99,392		59,895	
Creditors: amounts falling due within one year	9	(40,735)		(44,133)	
Net current assets			58,657		15,762
Total assets less current liabilities			66,123		25,134
Provisions for liabilities			(1,018)		(1,080)
Net assets			65,105		24,054
Capital and reserves					
Called up share capital			2		2
Profit and loss account			65,103		24,052
Shareholders funds			65,105		24,054

For the year ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 7 to 10 form part of these financial statements.

KINGSLAND FINANCIAL LIMITED

STATEMENT OF FINANCIAL POSITION (CONTINUED)

31ST OCTOBER 2017

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 23 January 2018, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'W A Lewis', with a small 'x' mark to its left.

Mr W A Lewis

Director

Company registration number: 05260442

The notes on pages 7 to 10 form part of these financial statements.

KINGSLAND FINANCIAL LIMITED

STATEMENT OF CHANGES IN EQUITY
YEAR ENDED 31ST OCTOBER 2017

	Called up share capital £	Profit and loss account £	Total £
At 1 November 2015	2	3,314	3,316
Profit for the year		70,738	70,738
Total comprehensive income for the year	-	70,738	70,738
Dividends paid and payable		(50,000)	(50,000)
Total investments by and distributions to owners	-	(50,000)	(50,000)
At 31 October 2016 and 1 November 2016	2	24,051	24,053
Profit for the year		81,052	81,052
Total comprehensive income for the year	-	81,052	81,052
Dividends paid and payable		(40,000)	(40,000)
Total investments by and distributions to owners	-	(40,000)	(40,000)
At 31 October 2017	2	65,103	65,105

KINGSLAND FINANCIAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS **YEAR ENDED 31ST OCTOBER 2017**

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 1 Quarry Place, Shrewsbury, Shropshire, SY1 1JN.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 November 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 11.

Turnover

Turnover is measured at the value of the consideration received or receivable for services supplied, net of discounts.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 15%	reducing balance
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KINGSLAND FINANCIAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31ST OCTOBER 2017

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Staff costs

The average number of persons employed by the company during the year amounted to 3 (2016: 3).

5. Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 November 2016	9,135	9,135
Additions	1,738	1,738
At 31 October 2017	10,873	10,873
Depreciation		
At 1 November 2016	2,285	2,285
Charge for the year	1,122	1,122
At 31 October 2017	3,407	3,407
Carrying amount		
At 31 October 2017	7,466	7,466
At 31 October 2016	6,850	6,850

KINGSLAND FINANCIAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31ST OCTOBER 2017

6. Investments

	Other investments other than loans	Total
	£	£
Cost or valuation		
At 1 November 2016	2,520	2,520
Additions	2,401	2,401
Revaluations	(4,921)	(4,921)
At 31 October 2017	<u>-</u>	<u>-</u>
Impairment		
At 1 November 2016 and 31 October 2017	<u>-</u>	<u>-</u>
Carrying amount		
At 31 October 2017	<u>-</u>	<u>-</u>
At 31 October 2016	<u>2,520</u>	<u>2,520</u>

7. Debtors

	2017	2016
	£	£
Trade debtors	<u>11,758</u>	<u>5,201</u>

8. Investments

	2017	2016
	£	£
Other investments	<u>50,498</u>	<u>-</u>

9. Creditors: amounts falling due within one year

	2017	2016
	£	£
Corporation tax	20,606	17,564
Social security and other taxes	237	427
Other creditors	<u>19,892</u>	<u>26,142</u>
	<u>40,735</u>	<u>44,133</u>

KINGSLAND FINANCIAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31ST OCTOBER 2017

10. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2017

	Balance brought forward £	Advances /(credits) to the directors £	Balance o/standing £
Mr W A Lewis	(8,796)	(251)	(9,047)

2016

	Balance brought forward £	Advances /(credits) to the directors £	Balance o/standing £
Mr W A Lewis	(2,493)	(6,303)	(8,796)

11. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 November 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.