

Registration number 05260442

KINGSLAND FINANCIAL LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER 2016

**Heywoods
Chartered Accountants
Countrywide House, Knights Way
Battlefield Enterprise Park
Shrewsbury
SY1 3AB**



KINGSLAND FINANCIAL LIMITED

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 6

KINGSLAND FINANCIAL LIMITED

**Chartered Accountants' report to the Board of Directors on the
unaudited financial statements of Kingsland Financial Limited**

In accordance with the engagement letter dated 22nd April 2014, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31st October 2016 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Heywoods
Chartered Accountants**

26 January 2017

**Countrywide House, Knights Way
Battlefield Enterprise Park
Shrewsbury
Shropshire
SY1 3AB**

KINGSLAND FINANCIAL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST OCTOBER 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		6,852		5,664
Investments	2		2,520		770
			<u>9,372</u>		<u>6,434</u>
Current assets					
Debtors		5,201		4,386	
Cash at bank and in hand		54,694		26,819	
		<u>59,895</u>		<u>31,205</u>	
Creditors: amounts falling due within one year		<u>(44,134)</u>		<u>(33,475)</u>	
Net current assets/(liabilities)			<u>15,761</u>		<u>(2,270)</u>
Total assets less current liabilities			25,133		4,164
Provisions for liabilities			<u>(1,080)</u>		<u>(848)</u>
Net assets			<u>24,053</u>		<u>3,316</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account	4		24,051		3,314
Shareholders' funds			<u>24,053</u>		<u>3,316</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

KINGSLAND FINANCIAL LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31st October 2016**

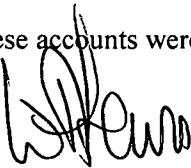
For the year ended 31st October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 23rd January 2017, and are signed on their behalf by:

x 

Mr W A Lewis
Director

Registration number 05260442

The notes on pages 4 to 6 form an integral part of these financial statements.

KINGSLAND FINANCIAL LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 15% reducing
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1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

KINGSLAND FINANCIAL LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2016

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2. Fixed assets	Tangible fixed assets £	Investments £	Total £
Cost			
At 1st November 2015	6,922	770	7,692
Additions	2,214	1,750	3,964
At 31st October 2016	<u>9,136</u>	<u>2,520</u>	<u>11,656</u>
Depreciation and			
At 1st November 2015	1,257	-	1,257
Charge for year	1,027	-	1,027
At 31st October 2016	<u>2,284</u>	<u>-</u>	<u>2,284</u>
Net book values			
At 31st October 2016	<u>6,852</u>	<u>2,520</u>	<u>9,372</u>
At 31st October 2015	<u>5,665</u>	<u>770</u>	<u>6,435</u>

FAILED VALIDATION

3. Share capital	2016 £	2015 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4. Reserves	Profit and loss account £	Total £
At 1 November 2015	3,314	3,314
Profit for the year	70,737	70,737
Equity Dividends	(50,000)	(50,000)
At 31 October 2016	<u>24,051</u>	<u>24,051</u>

KINGSLAND FINANCIAL LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2016

..... continued

5. Transactions with directors

The company paid dividends during the year of £25,000 (2015 - £35,000) to Mr W A Lewis. The company paid dividends during the year of £25,000 (2015 - £35,000) to Mrs D E Lewis. Mr W A Lewis made an interest free repayable on demand loan to the company during the year of £6,303. The balance on the director's loan account is shown in creditors.