

Charis House Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2016

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Charis House Limited
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Charis House Limited
(Registration number: 5260189)
Abbreviated Balance Sheet at 31 October 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		1,214,002	1,222,710
Current assets			
Debtors		21,319	-
Cash at bank and in hand		27,953	35,436
		49,272	35,436
Creditors: Amounts falling due within one year		(106,357)	(129,498)
Net current liabilities		(57,085)	(94,062)
Total assets less current liabilities		1,156,917	1,128,648
Creditors: Amounts falling due after more than one year		(816,486)	(858,274)
Provisions for liabilities		(5,866)	(8,767)
Net assets		334,565	261,607
Capital and reserves			
Called up share capital	4	150	150
Profit and loss account		334,415	261,457
Shareholders' funds		334,565	261,607

For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The notes on pages 3 to 5 form an integral part of these financial statements.

Charis House Limited
(Registration number: 5260189)
Abbreviated Balance Sheet at 31 October 2016
..... continued

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 6 June 2017 and signed on its behalf by:

.....
Mr V Mangaleshwaran
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Charis House Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	15% reducing balance basis
Freehold land and buildings	No depreciation policy

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Charis House Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2016
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 November 2015	1,382,906	1,382,906
Additions	<u>4,550</u>	<u>4,550</u>
At 31 October 2016	<u>1,387,456</u>	<u>1,387,456</u>
Depreciation		
At 1 November 2015	160,196	160,196
Charge for the year	<u>13,258</u>	<u>13,258</u>
At 31 October 2016	<u>173,454</u>	<u>173,454</u>
Net book value		
At 31 October 2016	<u><u>1,214,002</u></u>	<u><u>1,214,002</u></u>
At 31 October 2015	<u><u>1,222,710</u></u>	<u><u>1,222,710</u></u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2016	2015
	£	£
Amounts falling due after more than one year	<u><u>856,639</u></u>	<u><u>896,792</u></u>

Included in the creditors are the following amounts due after more than five years:

	2016	2015
	£	£
After more than five years by instalments	<u><u>655,873</u></u>	<u><u>597,298</u></u>

4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
Ordinary class B shares of £1 each	50	50	50	50

Charis House Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2016

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150	150	150	150
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5 Related party transactions

Directors' advances and credits

	2016 Advance/ Credit £	2016 Repaid £	2015 Advance/ Credit £	2015 Repaid £
Mr V Mangaleshwaran				
Monies owed from/(to) the company to/(by) the director	(15,757)	-	27,844	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.