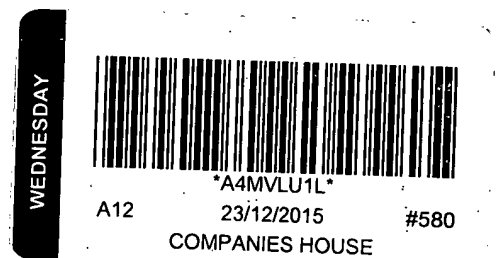


PIER ONE SOLUTIONS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2015

JENNINGS & CO

Chartered Accountants
The Sharman Law Building
1 Harpur Street
BEDFORD
Bedfordshire
MK40 1PF



PIER ONE SOLUTIONS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

CONTENTS

PAGE

Abbreviated balance sheet

1

Notes to the abbreviated accounts

2

PIER ONE SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2015

	Note	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2		
Tangible assets		2,806	4,121
		<u>2,806</u>	<u>4,121</u>
CURRENT ASSETS			
Debtors		6,257	114
Cash at bank and in hand		433	3,057
		<u>6,690</u>	<u>3,171</u>
CREDITORS: Amounts falling due within one year		<u>(4,523)</u>	<u>(3,001)</u>
NET CURRENT ASSETS		<u>2,167</u>	<u>170</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,973</u>	<u>4,291</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	2	2
Profit and loss account		<u>4,971</u>	<u>4,289</u>
SHAREHOLDER'S FUNDS		<u>4,973</u>	<u>4,291</u>

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 22 December 2015, and are signed on their behalf by:



Mr P CONNOLLY
Director

Company Registration Number: 05260035

The notes on pages 2 to 3 form part of these abbreviated accounts.

PIER ONE SOLUTIONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its useful economic life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed five years. Useful economic lives are reviewed at the end of each reporting period and revised if necessary, subject to the constraint that the revised life shall not exceed 20 years from the date of acquisition. The carrying amount at the date of revision is depreciated over the revised estimate of remaining useful economic life.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 20% straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 33.3% / 20% straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

PIER ONE SOLUTIONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2015

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2014	40,865	20,461	61,326
Additions	—	744	744
At 31 March 2015	<u>40,865</u>	<u>21,205</u>	<u>62,070</u>
DEPRECIATION			
At 1 April 2014	40,865	16,340	57,205
Charge for year	—	2,059	2,059
At 31 March 2015	<u>40,865</u>	<u>18,399</u>	<u>59,264</u>
NET BOOK VALUE			
At 31 March 2015	<u>—</u>	<u>2,806</u>	<u>2,806</u>
At 31 March 2014	<u>—</u>	<u>4,121</u>	<u>4,121</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

PIER ONE SOLUTIONS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF PIER ONE SOLUTIONS LIMITED

YEAR ENDED 31 MARCH 2015

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2015 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



JENNINGS & CO
Chartered Accountants

The Sharman Law Building
1 Harpur Street
BEDFORD
Bedfordshire
MK40 1PF

22 December 2015