

Abbreviated Unaudited Accounts
for the Year Ended 30th April 2016
for
Yianni, Neil & Co. Ltd

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for the year ended 30th April 2016

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Yianni, Neil & Co. Ltd
Company Information
for the year ended 30th April 2016

DIRECTOR: Mr M Vassiliou

REGISTERED OFFICE: 2nd Floor
Katherine House
11 Wyllyotts Place
Potters Bar
Hertfordshire
EN6 2JD

REGISTERED NUMBER: 05259869 (England and Wales)

ACCOUNTANTS: Yianni, Neil & Co Ltd
Accountants and Tax Advisers
2nd Floor
Katherine House
11 Wyllyotts Place
Potters Bar
Hertfordshire
EN6 2JD

Abbreviated Balance Sheet
30th April 2016

	Notes	30.4.16 £	£	30.4.15 £	£
FIXED ASSETS					
Intangible assets	2		154,000		162,000
Tangible assets	3		<u>4,277</u>		<u>5,703</u>
			158,277		167,703
CURRENT ASSETS					
Stocks		8,300		6,475	
Debtors		73,929		87,857	
Cash at bank and in hand		<u>-</u>		<u>284</u>	
		82,229		94,616	
CREDITORS					
Amounts falling due within one year		<u>102,731</u>		<u>134,327</u>	
NET CURRENT LIABILITIES			<u>(20,502)</u>		<u>(39,711)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			137,775		127,992
CREDITORS					
Amounts falling due after more than one year			<u>20,000</u>		<u>20,000</u>
NET ASSETS			<u>117,775</u>		<u>107,992</u>
CAPITAL AND RESERVES					
Called up share capital	4		147		300
Capital redemption reserve			153		-
Profit and loss account			<u>117,475</u>		<u>107,692</u>
SHAREHOLDERS' FUNDS			<u>117,775</u>		<u>107,992</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30th April 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20th September 2016 and were signed by:

Mr M Vassiliou - Director

Notes to the Abbreviated Accounts
for the year ended 30th April 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover is derived from the principal activity and represents fees invoiced excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of twenty five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Work in progress

Work in progress is valued at the amounts to be invoiced taking into account the stage completion.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st May 2015 and 30th April 2016	<u>200,000</u>
AMORTISATION	
At 1st May 2015	38,000
Amortisation for year	<u>8,000</u>
At 30th April 2016	<u>46,000</u>
NET BOOK VALUE	
At 30th April 2016	<u>154,000</u>
At 30th April 2015	<u>162,000</u>

Notes to the Abbreviated Accounts - continued
for the year ended 30th April 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st May 2015	
and 30th April 2016	<u>17,971</u>
DEPRECIATION	
At 1st May 2015	12,268
Charge for year	<u>1,426</u>
At 30th April 2016	<u>13,694</u>
NET BOOK VALUE	
At 30th April 2016	<u>4,277</u>
At 30th April 2015	<u>5,703</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.16 £	30.4.15 £
147	Ordinary	£1	147	300
(30.4.15 - 300)			<u> </u>	<u> </u>

On 25th February 2016 the company purchased 153 of its shares held in the name of Mr G Georgiou who resigned from been a director on 13th September 2013 and left the practice on 31st October 2013.

The shares were purchased at nominal value and were cancelled.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.