

DAVID FLYNN LIMITED

**Company Registration Number:
05258945 (England and Wales)**

Unaudited abridged accounts for the year ended 31 March 2018

Period of accounts

Start date: 01 April 2017

End date: 31 March 2018

DAVID FLYNN LIMITED

Contents of the Financial Statements for the Period Ended 31 March 2018

Balance sheet

Notes

DAVID FLYNN LIMITED

Balance sheet

As at 31 March 2018

	<i>Notes</i>	2018	2017
		£	£
Fixed assets			
Tangible assets:	2	194,461	202,011
Total fixed assets:		194,461	202,011
Current assets			
Stocks:		76,420	92,160
Debtors:		1,363,037	1,394,890
Cash at bank and in hand:		822,717	769,599
Total current assets:		2,262,174	2,256,649
Creditors: amounts falling due within one year:		(299,050)	(449,775)
Net current assets (liabilities):		1,963,124	1,806,874
Total assets less current liabilities:		2,157,585	2,008,885
Total net assets (liabilities):		2,157,585	2,008,885
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		2,157,485	2,008,785
Shareholders funds:		2,157,585	2,008,885

The notes form part of these financial statements

DAVID FLYNN LIMITED

Balance sheet statements

For the year ending 31 March 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 05 July 2018
and signed on behalf of the board by:**

Name: David Flynn
Status: Director

The notes form part of these financial statements

DAVID FLYNN LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2018

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT.

Tangible fixed assets and depreciation policy

Depreciation is provided, after taking account of any grants receivable at the following annual rates in order to write off each asset over its estimated useful life. All tangible assets are written off at the rate of 25% reducing balance.

Valuation and information policy

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

DAVID FLYNN LIMITED

Notes to the Financial Statements for the Period Ended 31 March 2018

2. Tangible Assets

	Total
Cost	£
At 01 April 2017	444,971
Additions	57,270
At 31 March 2018	<u>502,241</u>
Depreciation	
At 01 April 2017	242,960
Charge for year	64,820
At 31 March 2018	<u>307,780</u>
Net book value	
At 31 March 2018	<u>194,461</u>
At 31 March 2017	<u>202,011</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.