

Unaudited Financial Statements for the Year Ended 31 October 2019

for

Cafe Ceres (JPCS) Limited

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for the Year Ended 31 October 2019

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Cafe Ceres (JPCS) Limited

Company Information
for the Year Ended 31 October 2019

DIRECTORS:

Mr J P Strappazon
Mrs C Strappazon

SECRETARY:

Mrs C Strappazon

REGISTERED OFFICE:

85 Junction Road
Sheffield
South Yorkshire
S11 8XA

REGISTERED NUMBER:

05258254 (England and Wales)

ACCOUNTANTS:

Susan Cottrill & Co
Redlands Business Centre
3/5 Tapton House Road
Broomhill
Sheffield
South Yorkshire
S10 5BY

Balance Sheet
31 October 2019

	Notes	31.10.19 £	£	31.10.18 £	£
FIXED ASSETS					
Intangible assets	4	-	-	-	-
Tangible assets	5		<u>3,330</u>		<u>4,100</u>
			3,330		4,100
CURRENT ASSETS					
Stocks		-		3,554	
Debtors	6	20,478		14,353	
Prepayments and accrued income		893		4,194	
Cash at bank and in hand		<u>1,000</u>		<u>3,025</u>	
		22,371		25,126	
CREDITORS					
Amounts falling due within one year	7	<u>12,092</u>		<u>21,408</u>	
NET CURRENT ASSETS			<u>10,279</u>		<u>3,718</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			13,609		7,818
CREDITORS					
Amounts falling due after more than one year	8		<u>18,314</u>		<u>3,211</u>
NET (LIABILITIES)/ASSETS			<u>(4,705)</u>		<u>4,607</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(4,707)</u>		<u>4,605</u>
SHAREHOLDERS' FUNDS			<u>(4,705)</u>		<u>4,607</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 July 2020 and were signed on its behalf by:

Mr J P Strappazon - Director

Mrs C Strappazon - Director

Notes to the Financial Statements
for the Year Ended 31 October 2019

1. **STATUTORY INFORMATION**

Cafe Ceres (JPCS) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twelve years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on reducing balance and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2018 - 17).

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 November 2018	
and 31 October 2019	<u>28,000</u>
AMORTISATION	
At 1 November 2018	
and 31 October 2019	<u>28,000</u>
NET BOOK VALUE	
At 31 October 2019	<u>-</u>
At 31 October 2018	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2019

5. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 November 2018
and 31 October 2019

28,823

DEPRECIATION

At 1 November 2018

24,723

Charge for year

770

At 31 October 2019

25,493

NET BOOK VALUE

At 31 October 2019

3,330

At 31 October 2018

4,100

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.10.19

31.10.18

£

£

Other debtors

20,478

14,353

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.10.19

31.10.18

£

£

Bank loans and overdrafts

5,715

7,489

Taxation and social security

4,858

11,477

Other creditors

1,519

2,442

12,092

21,408

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

31.10.19

31.10.18

£

£

Bank loans

18,314

3,211

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 October 2019 and 31 October 2018:

31.10.19

31.10.18

£

£

Mrs C Strappazon and Mr J P Strappazon

Balance outstanding at start of year

14,353

8,414

Amounts advanced

16,109

14,905

Amounts repaid

(10,655)

(8,966)

Amounts written off

-

-

Amounts waived

-

-

Balance outstanding at end of year

19,807

14,353

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

This loan was unsecured, interest free and payable on demand. The balance was included within debtors due within one year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.