

**SOUTH KENSINGTON HOTELS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

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COMPANIES HOUSE

A Mitra & Co

137 Cassiobury Drive
Watford
Hertfordshire
WD17 3AH

**South Kensington Hotels Limited
Special Auditor's Report
For The Year Ended 31 December 2015**

Independent Auditor's Report to the Members of South Kensington Hotels Limited Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 3 to 3, together with the financial statements of South Kensington Hotels Limited for the year ended 31 December 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective Responsibilities of Directors and Auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of Opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444 (3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



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Alok Mitra (Senior Statutory Auditor)
for and on behalf of A Mitra & Co, Statutory Auditor

137 Cassiobury Drive
Watford
Hertfordshire
WD17 3AH

15/08/2016

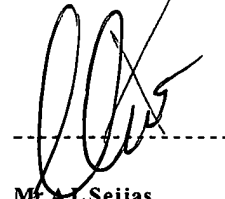
South Kensington Hotels Limited
Company No. 05258061
Abbreviated Balance Sheet 31 December 2015

		2015		2014	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors		1,521,292		1,864,612	
Cash at bank and in hand		13,815		14,030	
		<u>1,535,107</u>		<u>1,878,642</u>	
Creditors: Amounts Falling Due Within One Year		<u>(59,871)</u>		<u>(66,734)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>1,475,236</u>		<u>1,811,908</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,475,236</u>		<u>1,811,908</u>
NET ASSETS			<u>1,475,236</u>		<u>1,811,908</u>
CAPITAL AND RESERVES					
Called up share capital	2		1		1
Profit and Loss Account			<u>1,475,235</u>		<u>1,811,907</u>
SHAREHOLDERS' FUNDS			<u>1,475,236</u>		<u>1,811,908</u>

Director's responsibilities

- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board



Mr A.L. Seijas

15/08/2016

South Kensington Hotels Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 December 2015

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Statement of Cash Flow

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.3. Going Concern Disclosure

The parent company has confirmed its intention to provide continuing financial support to South Kensington Hotels Limited. As such, the accounts are prepared on a going concern basis.

1.4. Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

1.5. Deferred Taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

1.6. Contingent Liabilities

Although the company's subsidiary company has been sold, there is a continuing obligation until October 2016 in relation to interest payments to the bank. The amount payable to the bank will depend on interest rates over the period between now and 2016 and therefore this cannot be quantified at present. The future costs under this on-going obligation will be brought into the financial statements as the costs accrue and when they are ascertained with certainty.

2. Share Capital

	Value	Number	2015	2014
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	1	1	1

3. Ultimate Parent Undertaking and Controlling Party

The company's immediate and ultimate parent undertaking is Hoteles Turisticos Unidos SA. Hoteles Turisticos Unidos SA was incorporated in Spain. Copies of the group accounts may be obtained from the secretary, C/ Mallorca, 351, 08013 Barcelona (España). The ultimate controlling party is A L Seijas who controls 100% of the shares of South Kensington Hotels Limited.