

REGISTERED NUMBER: 05257502 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

FOR

APOLLO DECORATIONS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2020**

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APOLLO DECORATIONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020**

DIRECTOR: J A McGarry

SECRETARIES: J A McGarry
Mrs M McGarry

REGISTERED OFFICE: Market House
21 Lenten Street
Alton
GU34 1HG

REGISTERED NUMBER: 05257502 (England and Wales)

ACCOUNTANTS: Wettone Matthews Limited
Chartered Certified Accountants
Market House
21 Lenten Street
Alton
GU34 1HG

BALANCE SHEET
31 MARCH 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		4,263		5,730
CURRENT ASSETS					
Stocks	5	400		400	
Debtors	6	18,276		5,557	
Cash at bank		<u>36,532</u>		<u>24,428</u>	
		55,208		30,385	
CREDITORS					
Amounts falling due within one year	7	<u>21,758</u>		<u>16,496</u>	
NET CURRENT ASSETS			<u>33,450</u>		<u>13,889</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			37,713		19,619
PROVISIONS FOR LIABILITIES	8		<u>810</u>		<u>1,035</u>
NET ASSETS			<u>36,903</u>		<u>18,584</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		<u>36,803</u>		<u>18,484</u>
SHAREHOLDERS' FUNDS			<u>36,903</u>		<u>18,584</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 11 January 2021 and were signed by:

J A McGarry - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

1. STATUTORY INFORMATION

Apollo Decorations Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, together with an adjustment to reflect the impact of UITF Abstract 40 for amounts recoverable on contracts, where applicable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2019 and 31 March 2020	<u>832</u>	<u>19,749</u>	<u>1,796</u>	<u>22,377</u>
DEPRECIATION				
At 1 April 2019	479	14,606	1,562	16,647
Charge for year	<u>88</u>	<u>1,293</u>	<u>86</u>	<u>1,467</u>
At 31 March 2020	<u>567</u>	<u>15,899</u>	<u>1,648</u>	<u>18,114</u>
NET BOOK VALUE				
At 31 March 2020	<u>265</u>	<u>3,850</u>	<u>148</u>	<u>4,263</u>
At 31 March 2019	<u>353</u>	<u>5,143</u>	<u>234</u>	<u>5,730</u>

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Motor vehicles £
COST	
At 1 April 2019 and 31 March 2020	<u>19,350</u>
DEPRECIATION	
At 1 April 2019	14,215
Charge for year	<u>1,285</u>
At 31 March 2020	<u>15,500</u>
NET BOOK VALUE	
At 31 March 2020	<u>3,850</u>
At 31 March 2019	<u>5,135</u>

5. STOCKS

	2020 £	2019 £
Stocks	<u>400</u>	<u>400</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	15,956	3,336
Amounts recoverable on contract	2,000	2,000
Prepayments	320	221
	<u>18,276</u>	<u>5,557</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Tax	10,738	3,380
Social security and other taxes	170	1,127
VAT	6,747	3,524
Credit card control	208	57
Directors' loan account	1,345	6,108
Accrued expenses	2,550	2,300
	<u>21,758</u>	<u>16,496</u>

8. PROVISIONS FOR LIABILITIES

	2020	2019
	£	£
Deferred tax	<u>810</u>	<u>1,035</u>
		Deferred tax
		£
Balance at 1 April 2019		1,035
Provided during year		(225)
Movement		
Balance at 31 March 2020		<u>810</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2020	2019
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

10. RESERVES

	Retained earnings £
At 1 April 2019	18,484
Profit for the year	44,819
Dividends	<u>(26,500)</u>
At 31 March 2020	<u>36,803</u>

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
APOLLO DECORATIONS LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Apollo Decorations Limited for the year ended 31 March 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Apollo Decorations Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Apollo Decorations Limited and state those matters that we have agreed to state to the director of Apollo Decorations Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Apollo Decorations Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Apollo Decorations Limited. You consider that Apollo Decorations Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Apollo Decorations Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wettone Matthews Limited
Chartered Certified Accountants
Market House
21 Lenten Street
Alton
GU34 1HG

11 January 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.