

IQ Investments UK Limited**Registered number:** 05257468**Balance Sheet****as at 31 October 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	93,500	105,000
Current assets			
Debtors	3	-	250
Cash at bank and in hand		1,006	425
		<u>1,006</u>	<u>675</u>
Creditors: amounts falling due within one year	4	(126,706)	(126,707)
Net current liabilities		<u>(125,700)</u>	<u>(126,032)</u>
Net liabilities		<u>(32,200)</u>	<u>(21,032)</u>
Capital and reserves			
Called up share capital		100	100
Revaluation reserve	5	(3,674)	7,826
Profit and loss account		(28,626)	(28,958)
Shareholders' funds		<u>(32,200)</u>	<u>(21,032)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J E Russell

Director

Approved by the board on 7 July 2017

IQ Investments UK Limited
Notes to the Accounts
for the year ended 31 October 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% on the written down value
Fixtures, fittings, tools and equipment	25% on the written down value

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

2 Tangible fixed assets

	Land and buildings
	£
Cost	
At 1 November 2015	105,000
Surplus on revaluation	(11,500)
At 31 October 2016	<u>93,500</u>
Depreciation	
At 31 October 2016	<u>-</u>

Net book value

At 31 October 2016	93,500
At 31 October 2015	<u>105,000</u>

3 Debtors	2016	2015
	£	£

Other debtors	<u>-</u>	<u>250</u>
---------------	----------	------------

4 Creditors: amounts falling due within one year	2016	2015
	£	£

Bank loans and overdrafts	87,750	87,750
Other creditors	38,956	38,957
	<u>126,706</u>	<u>126,707</u>

5 Revaluation reserve	2016	2015
	£	£

At 1 November 2015	7,826	5,000
(Loss)/gain on revaluation of land and buildings	(11,500)	2,826
At 31 October 2016	<u>(3,674)</u>	<u>7,826</u>

6 Controlling party

The company is controlled by Mr Robert Russell on the basis he controls 100% on the issued share capital.

7 Other information

IQ Investments UK Limited is a private company limited by shares and incorporated in England. Its registered office is:
163 Welcomes Road
Kenley
CR8 5HB

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.