Registration number: 05256937

Trebetherick Stores Limited

Annual Report and Unaudited Abridged Financial Statements

for the Year Ended 31 December 2016

Bennett Jones & Co
Unit 22
Callywith Gate Ind. Estate
Launceston Road
Bodmin
Cornwall
PL31 2RQ

Trebetherick Stores Limited

Company Information

Directors	Sarah Clementine Innes Mr Derrick James Cook Julian Blackwell DL
Company secretary	Timothy Eustace F.C.I.S
Registered office	7 Gardiner Close Abingdon Oxon OX14 3YA
Accountants	Bennett Jones & Co Unit 22 Callywith Gate Ind. Estate Launceston Road Bodmin Cornwall PL31 2RQ

Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of Trebetherick Stores Limited for the Year Ended 31 December 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Trebetherick Stores Limited for the year ended 31 December 2016 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/en/members/regulations-standards-and-guidance/ .

This report is made solely to the Board of Directors of Trebetherick Stores Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Trebetherick Stores Limited and state those matters that we have agreed to state to the Board of Directors of Trebetherick Stores Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Trebetherick Stores Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Trebetherick Stores Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Trebetherick Stores Limited. You consider that Trebetherick Stores Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Trebetherick Stores Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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27 March 2017

Trebetherick Stores Limited

(Registration number: 05256937)
Abridged Balance Sheet as at 31 December 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	3	417,721	418,753
Current assets			
Stocks	4	14,478	15,430
Debtors		1,628	9,500
Cash at bank and in hand		15,758	9,293
		31,864	34,223
Prepayments and accrued income		2,600	-
Creditors: Amounts falling due within one year		(549,790)	(529,692)
Net current liabilities		(515,326)	(495,469)
Net liabilities		(97,605)	(76,716)
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(97,606)	(76,717)
Total equity		(97,605)	(76,716)

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Trebetherick Stores Limited

(Registration number: 05256937)
Abridged Balance Sheet as at 31 December 2016

Approved and authorised by the Board on 27 March 2017 and signed on its behalf by:

D J Cook
....
Mr Derrick James Cook
Director

The notes on pages 5 to 7 form an integral part of these abridged financial statements.

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:
7 Gardiner Close
Abingdon
Oxon
OX14 3YA

These financial statements were authorised for issue by the Board on 27 March 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation
These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern
The company is insolvent and is dependant upon the continued financial support of its directors. The accounts have been prepared on the going conern basis as the directors have indicated their willingness to provide continued support for at least the next twelve months.

Revenue recognition
Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tangible assets
Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation
Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% reducing balance basis
Fixtures and fittings	15% reducing balance basis
Office equipment	3 year straight line basis
Motor vehicles	25% reducing balance basis

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks
Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital
Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Tangible assets

	Total £
Cost or valuation	
At 1 January 2016	482,405
Additions	5,845
At 31 December 2016	488,250
Depreciation	
At 1 January 2016	63,652
Charge for the year	6,877
At 31 December 2016	70,529
Carrying amount	
At 31 December 2016	417,721
At 31 December 2015	418,753

Included within the net book value of land and buildings above is £387,496 (2015 - £387,496) in respect of freehold land and buildings.

4 Stocks

	2016 £	2015 £
Other inventories	14,478	15,430

5 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1

6 Related party transactions

Summary of transactions with parent

Toby Blackwell Limited

During the year the company paid management charges of £7,000 (2015 - £7,000). At the balance sheet date the amount due to Toby Blackwell Limited was £531,636 (2015 - £512,236).