

Registered number
05256820

A & S GROUNDWORK LTD

Abbreviated Accounts

31 October 2013

A & S GROUNDWORK LTD**Registered number:** 05256820**Abbreviated Balance Sheet****as at 31 October 2013**

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	6,342	8,384
Current assets			
Debtors		3,419	7,582
Cash at bank and in hand		29,171	25,454
		<u>32,590</u>	<u>33,036</u>
Creditors: amounts falling due within one year		<u>(43,106)</u>	<u>(39,092)</u>
Net current liabilities		(10,516)	(6,056)
Total assets less current liabilities		<u>(4,174)</u>	<u>2,328</u>
Creditors: amounts falling due after more than one year		-	(791)
Provisions for liabilities		(752)	(1,046)
Net (liabilities)/assets		<u>(4,926)</u>	<u>491</u>
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		(4,930)	487
Shareholders' funds		<u>(4,926)</u>	<u>491</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Director

Approved by the board on 18 February 2014

A & S GROUNDWORK LTD
Notes to the Abbreviated Accounts
for the year ended 31 October 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% written down value
Motor vehicles	25% written down value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 November 2012	25,651
At 31 October 2013	<u>25,651</u>

Depreciation

At 1 November 2012	17,267
Charge for the year	<u>2,042</u>
At 31 October 2013	<u>19,309</u>

Net book value

At 31 October 2013	6,342
At 31 October 2012	8,384

3 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	4	4

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