Registered number
05256820

A & S GROUNDWORK LTD

Abbreviated Accounts

31 October 2011

A & S GROUNDWORK LTD
Registered number: 05256820
Abbreviated Balance Sheet
as at 31 October 2011

	Notes		2011		2010
			£		£
Fixed assets					
Tangible assets	2		11,089		5,178
Current assets					
Debtors		3,104		3,627	
Cash at bank and in hand		44,608		35,605	
		47,712		39,232	
Creditors: amounts falling due within one year		(53,305)		(43,956)	
Net current liabilities			(5,593)		(4,724)
Total assets less current liabilities			5,496		454
Creditors: amounts falling due after more than one year			(3,956)		-
Provisions for liabilities			(1,442)		(69)
Net assets			98		385
Capital and reserves					
Called up share capital	3		4		4
Profit and loss account			94		381
Shareholders' funds			98		385

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

A W Parr A W Parr
Director
Approved by the board on 8 February 2012

A & S GROUNDWORK LTD
Notes to the Abbreviated Accounts
for the year ended 31 October 2011

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% written down value
Motor vehicles	25% written down value

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

A & S GROUNDWORK LTD
Notes to the Abbreviated Accounts
for the year ended 31 October 2011

2 Tangible fixed assets

	£
Cost	
At 1 November 2010	16,156
Additions	9,495
At 31 October 2011	25,651
Depreciation	
At 1 November 2010	10,978
Charge for the year	3,584
At 31 October 2011	14,562
Net book value	
At 31 October 2011	11,089
At 31 October 2010	5,178

3 Share capital

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	-	4	4