

G's House

A & S GROUNDWORK LIMITED

Company Registration Number 5256820

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2008

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COMPANIES HOUSE

A & S GROUNDWORK LIMITED**BALANCE SHEET AS AT 31 OCTOBER 2008**

	<u>Notes</u>	<u>2008</u>	<u>2007</u>
<u>Fixed Assets</u>			
Intangible Assets	(4)	11346	17012
Tangible Assets	(3)	<u>8839</u>	<u>10716</u>
		20185	27728
<u>Current Assets</u>			
Sundry Debtors		2260	5410
Cash at Bank		<u>26647</u>	<u>40713</u>
		<u>28907</u>	<u>46123</u>
<u>Creditors: Amounts falling due within one year</u>		<u>48027</u>	<u>52227</u>
Net Current (Liabilities)		(19120)	(6104)
Total Assets less Current Liabilities		<u>1065</u>	<u>21624</u>
<u>Creditors: Amounts falling due in more than one year</u>		-	5807
Provisions for Liabilities and Charges		264	316
<u>Net Assets</u>		<u>801</u>	<u>15501</u>
<u>Capital & Reserves</u>			
<u>Share Capital</u>			
Authorised	- 100 Ordinary £1 Shares	<u>100</u>	<u>100</u>
Issued & Fully Paid	- 4 Ordinary £1 Shares	4	4
<u>Profit & Loss Account</u>		797	15497
<u>Shareholders Funds</u>		<u>801</u>	<u>15501</u>

The directors have taken advantage of the exemption conferred by Section 249A(1) not to have the accounts audited and confirm that no notice has been deposited under Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:

- i) The company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- ii) The accounts give a true and fair view of the state of affairs of the company as at 31 October 2008 and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to the accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board 26 January 2009

A W Parr A. W. Parr

A & S GROUNDWORK LIMITED**NOTES ON THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2008****1. ACCOUNTING POLICIES****Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Tangible Fixed Assets

Depreciation is calculated to write off the cost, less estimated residual value of each asset over its expected useful life as follows:-

Motor Vehicles	- 25% on written down value
Plant and Machinery	- 20% on written down value

Stocks

Stocks are valued at the lower of cost (including where appropriate a proportion of overheads) and net realisable value.

Taxation

The charge for taxation is based on the profit for the year as adjusted for disallowable items. Deferred Taxation is accounted for in respect of all material timing differences to the extent that it is probable that a liability will crystallise. Provision is made at the rate of Corporation Tax which is expected to be applied when the liability is expected to crystallise.

Cash Flow Statement

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a Cash Flow Statement on the grounds that it is a Small Company.

Turnover

Turnover represents the invoiced amount of goods sold and services provided net of Value Added Tax.

2. TURNOVER

The turnover and pre-tax profit is attributable to Groundworks Contracting.

A & S GROUNDWORK LIMITED**NOTES ON THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2008****3. TANGIBLE ASSETS**

	<u>Total</u>
<u>Cost</u>	
as at 31 October 2007	15307
Additions	849
as at 31 October 2008	<u>16156</u>
<u>Depreciation</u>	
as at 31 October 2007	4591
Charge For Year	2726
as at 31 October 2008	<u>7317</u>
<u>Net Book Value</u>	
as at 31 October 2008	8839
as at 31 October 2007	<u>10716</u>

	<u>2008</u>	<u>2007</u>
4. <u>INTANGIBLE FIXED ASSETS</u>	<u>Goodwill</u>	<u>Goodwill</u>
Cost	17012	22678
Amortisation	<u>5666</u>	<u>5666</u>
Net Book Value 31.10.08.	<u>11346</u>	<u>17012</u>

5. SUBSEQUENT EVENTS

No significant events have occurred since the Balance Sheet date of the company.