

Co's House

A & S GROUNDWORK LIMITED

Company Registration Number 5256820

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2007

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A & S GROUNDWORK LIMITEDBALANCE SHEET AS AT 31 OCTOBER 2007

	<u>Notes</u>	<u>2007</u>	<u>2006</u>
<u>Fixed Assets</u>			
Intangible Assets	(4)	17012	22678
Tangible Assets	(3)	<u>10716</u>	<u>13483</u>
		27728	36161
<u>Current Assets</u>			
Sundry Debtors		5410	5573
Cash at Bank		<u>40713</u>	<u>36147</u>
		<u>46123</u>	<u>41720</u>
<u>Creditors</u> Amounts falling due within one year		<u>52227</u>	<u>58251</u>
Net Current (Liabilities)		(6104)	(16531)
Total Assets less Current Liabilities		<u>21624</u>	<u>19630</u>
<u>Creditors</u> Amounts falling due in more than one year		5807	12502
Provisions for Liabilities and Charges		316	323
<u>Net Assets</u>		<u>15501</u>	<u>6805</u>
<u>Capital & Reserves</u>			
<u>Share Capital</u>			
Authorised	- 100 Ordinary £1 Shares	<u>100</u>	<u>100</u>
Issued & Fully Paid	- 4 Ordinary £1 Shares	4	4
<u>Profit & Loss Account</u>		15497	6801
<u>Shareholders Funds</u>		<u>15501</u>	<u>6805</u>

The directors have taken advantage of the exemption conferred by Section 249A(1) not to have the accounts audited and confirm that no notice has been deposited under Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for ensuring that

- i) The company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- ii) The accounts give a true and fair view of the state of affairs of the company as at 31 October 2007 and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to the accounts, so far as applicable to the company

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board 4 February 2008

A W Parr

A W Parr

A & S GROUNDWORK LIMITED

**NOTES ON THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2007**

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Tangible Fixed Assets

Depreciation is calculated to write off the cost, less estimated residual value of each asset over its expected useful life as follows -

Motor Vehicles	- 25% on written down value
Plant and Machinery	- 20% on written down value

Stocks

Stocks are valued at the lower of cost (including where appropriate a proportion of overheads) and net realisable value

Taxation

The charge for taxation is based on the profit for the year as adjusted for disallowable items. Deferred Taxation is accounted for in respect of all material timing differences to the extent that it is probable that a liability will crystallise. Provision is made at the rate of Corporation Tax which is expected to be applied when the liability is expected to crystallise.

Cash Flow Statement

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a Cash Flow Statement on the grounds that it is a Small Company.

Turnover

Turnover represents the invoiced amount of goods sold and services provided net of Value Added Tax.

2 TURNOVER

The turnover and pre-tax profit is attributable to Groundworks Contracting.

A & S GROUNDWORK LIMITED

**NOTES ON THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2007**

3 TANGIBLE ASSETS

	<u>Total</u>
<u>Cost</u>	
as at 31 October 2006	14707
Additions	600
as at 31 October 2007	<u>15307</u>
 <u>Depreciation</u>	
as at 31 October 2006	1224
Charge For Year	3367
as at 31 October 2007	<u>4591</u>
 <u>Net Book Value</u>	
as at 31 October 2007	<u>10716</u>
as at 31 October 2006	<u>13483</u>

	<u>2007</u>	<u>2006</u>
4 <u>INTANGIBLE FIXED ASSETS</u>	<u>Goodwill</u>	<u>Goodwill</u>
Cost	22678	28344
Amortisation	<u>5666</u>	<u>5666</u>
Net Book Value 31 10 07	<u>17012</u>	<u>22678</u>

5 SUBSEQUENT EVENTS

No significant events have occurred since the Balance Sheet date of the company