

G's House

**A & S GROUNDWORK LIMITED**

**Company Registration Number 5256820**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 OCTOBER 2006**

**FORM OF CONTENTS:**

Page	1.	Balance Sheet
	2 & 3.	Notes on the Accounts



**A & S GROUNDWORK LIMITED****BALANCE SHEET AS AT 31 OCTOBER 2006**

	<u>Notes</u>	<u>2006</u>	<u>2005</u>
<u>Fixed Assets</u>			
Intangible Assets	(4)	22678	28334
Tangible Assets	(3)	<u>13483</u>	<u>6925</u>
		36161	35259
<u>Current Assets</u>			
Sundry Debtors		5573	3191
Cash at Bank		<u>36147</u>	<u>30563</u>
		<u>41720</u>	<u>33754</u>
<u>Creditors: Amounts falling due within one year</u>		<u>58251</u>	<u>54973</u>
Net Current (Liabilities)		(16531)	(21212)
Total Assets less Current Liabilities		<u>19630</u>	<u>14040</u>
<u>Creditors: Amounts falling due in more than one year</u>		12502	9375
Provisions for Liabilities and Charges		323	68
<u>Net Assets</u>		<u>6805</u>	<u>4597</u>
<u>Capital &amp; Reserves</u>			
<u>Share Capital</u>			
Authorised	- 100 Ordinary £1 Shares	<u>100</u>	<u>100</u>
Issued & Fully Paid	- 4 Ordinary £1 Shares	4	4
<u>Profit &amp; Loss Account</u>		6801	4593
<u>Shareholders Funds</u>		<u>6805</u>	<u>4597</u>

The directors have taken advantage of the exemption conferred by Section 249A(1) not to have the accounts audited and confirm that no notice has been deposited under Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:

- i) The company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- ii) The accounts give a true and fair view of the state of affairs of the company as at 31 October 2006 and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to the accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board 16 February 2007

A W Parr A. W. Parr

**A & S GROUNDWORK LIMITED**

**NOTES ON THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2006**

**1. ACCOUNTING POLICIES**

**Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Tangible Fixed Assets**

Depreciation is calculated to write off the cost, less estimated residual value of each asset over its expected useful life as follows:-

Motor Vehicles	- 25% on written down value
Plant and Machinery	- 20% on written down value
Computer Equipment	- straight line basis over 2 years

**Stocks**

Stocks are valued at the lower of cost (including where appropriate a proportion of overheads) and net realisable value.

**Taxation**

The charge for taxation is based on the profit for the year as adjusted for disallowable items. Deferred Taxation is accounted for in respect of all material timing differences to the extent that it is probable that a liability will crystallise. Provision is made at the rate of Corporation Tax which is expected to be applied when the liability is expected to crystallise.

**Cash Flow Statement**

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a Cash Flow Statement on the grounds that it is a Small Company.

**Turnover**

Turnover represents the invoiced amount of goods sold and services provided net of Value Added Tax.

**2. TURNOVER**

The turnover and pre-tax profit is attributable to Groundworks Contracting.

**A & S GROUNDWORK LIMITED****NOTES ON THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2006****3. TANGIBLE ASSETS**

	<u>Total</u>
<u>Cost</u>	
as at 31 October 2005	8750
Additions	12307
Disposals	6000
as at 31 October 2006	<u>15057</u>

<u>Depreciation</u>	
as at 31 October 2005	1825
Charge For Year	5049
Eliminated in respect of Disposals	5300
as at 31 October 2006	<u>1574</u>

<u>Net Book Value</u>	
as at 31 October 2006	<u>13483</u>
as at 31 October 2005	<u>6925</u>

**4. INTANGIBLE FIXED ASSETS**

	<u>2006</u>	<u>2005</u>
	<u>Goodwill</u>	<u>Goodwill</u>
Cost	28344	34000
Amortisation	<u>5666</u>	<u>5666</u>
Net Book Value 31.10.05.	<u>22678</u>	<u>28334</u>

**5. SUBSEQUENT EVENTS**

No significant events have occurred since the Balance Sheet date of the company.