

Co's House

A & S GROUNDWORK LIMITED

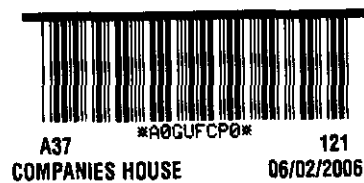
Company Registration Number 5256820

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2005

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A & S GROUNDWORK LIMITEDBALANCE SHEET AS AT 31 OCTOBER 2005NotesFixed Assets

Intangible Assets	(4)	28334
Tangible Assets	(3)	<u>6925</u>
		35259

Current Assets

Sundry Debtors	3191
Cash at Bank	<u>30563</u>
	<u>33754</u>

Creditors: Amounts falling due within one year54973

Net Current (Liabilities) (21212)

Total Assets less Current Liabilities 14040Creditors: Amounts falling due in more than one year 9375

Provisions for Liabilities and Charges 68

Net Assets 4597Capital & ReservesShare CapitalAuthorised - 100 Ordinary £1 Shares 100

Issued & Fully Paid - 4 Ordinary £1 Shares 4

Profit & Loss Account 4593Shareholders Funds 4597

We have relied upon the exemptions for individual accounts under Schedule 8 of the Companies Act 1985. We have done so on the grounds that the company is entitled to the benefit of those exemptions as a small company. The directors have taken advantage of the exemption conferred by Section 249A(1) not to have the accounts audited and confirm that no notice has been deposited under Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:

- The company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- The accounts give a true and fair view of the state of affairs of the company as at 31 October 2005 and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to the accounts, so far as applicable to the company.

Approved by the Board.....31 January.....2006

.....A. W. Parr.....A. W. Parr

A & S GROUNDWORK LIMITED

**NOTES ON THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2005**

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention.

Tangible Fixed Assets

Depreciation is calculated to write off the cost, less estimated residual value of each asset over its expected useful life as follows:-

Motor Vehicles	- 25% on written down value
Plant and Machinery	- 20% on written down value
Computer Equipment	- straight line basis over 2 years

Stocks

Stocks are valued at the lower of cost (including where appropriate a proportion of overheads) and net realisable value.

Taxation

The charge for taxation is based on the profit for the year as adjusted for disallowable items. Deferred Taxation is accounted for in respect of all material timing differences to the extent that it is probable that a liability will crystallise. Provision is made at the rate of Corporation Tax which is expected to be applied when the liability is expected to crystallise.

Cash Flow Statement

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a Cash Flow Statement on the grounds that it is a Small Company.

Turnover

Turnover represents the invoiced amount of goods sold and services provided net of Value Added Tax.

2. TURNOVER

The turnover and pre-tax profit is attributable to Groundworks Contracting.

A & S GROUNDWORK LIMITED

**NOTES ON THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2005**

3. TANGIBLE ASSETS

	<u>Total</u>
<u>Cost</u>	
Additions	8750
as at 31 October 2005	<u>8750</u>
<u>Depreciation</u>	
Charge For Year	1825
as at 31 October 2005	<u>1825</u>
<u>Net Book Value</u>	
as at 31 October 2005	<u>6925</u>

4. INTANGIBLE FIXED ASSETS

	<u>Goodwill</u>
Cost	34000
Amortisation	<u>5666</u>
Net Book Value 31.10.05.	<u>28334</u>

5. SUBSEQUENT EVENTS

No significant events have occurred since the Balance Sheet date of the company.