

Company Registration No. 05256803 (England and Wales)

BAZZOO LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016
PAGES FOR FILING WITH REGISTRAR

BAZZOO LIMITED

COMPANY INFORMATION

Director	Mr Vivian Fountain
Secretary	Mrs L C Fountain
Company number	05256803
Registered office	18 Church Street Sutton-On-Trent Newark Nottinghamshire NG23 6PD
Accountants	K J Eaton & Co (Accountants) Ltd Edwinstowe House Centre for Business Excellence Edwinstowe Mansfield Nottinghamshire NG21 9PR

BAZZOO LIMITED

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BAZZOO LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	3		7,014		5,544
Current assets					
Debtors	4	40,658		33,448	
Cash at bank and in hand		100,613		102,484	
		<u>141,271</u>		<u>135,932</u>	
Creditors: amounts falling due within one year	5	<u>(38,228)</u>		<u>(37,494)</u>	
Net current assets			103,043		98,438
Total assets less current liabilities			<u>110,057</u>		<u>103,982</u>
Provisions for liabilities			<u>(1,403)</u>		<u>(1,109)</u>
Net assets			<u><u>108,654</u></u>		<u><u>102,873</u></u>
Capital and reserves					
Called up share capital	7		100		100
Profit and loss reserves			<u>108,554</u>		<u>102,773</u>
Total equity			<u><u>108,654</u></u>		<u><u>102,873</u></u>

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

BAZZOO LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2016

For the financial year ended 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 15 August 2017

Mr Vivian Fountain

Director

Company Registration No. 05256803

BAZZOO LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

1 Accounting policies

Company information

Bazzoo Limited is a private company limited by shares incorporated in England and Wales. The registered office is 18 Church Street, Sutton-On-Trent, Newark, Nottinghamshire, NG23 6PD.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents the total amount receivable during the year, for graphic design services, by the company in the ordinary course of business excluding value added tax and trade discounts.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% and 20% straight line basis
Computer equipment and cameras	33% and 25% straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Impairment of fixed assets

The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effect, if any change, is accounted for prospectively.

1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

BAZZOO LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

1 Accounting policies

(Continued)

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

1.6 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 5 (2015 - 5).

3 Tangible fixed assets

Plant and machinery etc £

Cost

At 1 January 2016	27,292
Additions	4,299
Disposals	(7,460)
	<hr/>
At 31 December 2016	24,131
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Depreciation and impairment

At 1 January 2016	21,748
Depreciation charged in the year	2,829
Eliminated in respect of disposals	(7,460)
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At 31 December 2016	17,117
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Carrying amount

At 31 December 2016	7,014
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At 31 December 2015	5,544
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4 Debtors

	2016	2015
	£	£
Amounts falling due within one year:		
Trade debtors	40,102	27,762
Other debtors	556	5,686
	<hr/>	<hr/>
	40,658	33,448
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BAZZOO LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

5 Creditors: amounts falling due within one year

	2016 £	2015 £
Trade creditors	14,919	9,237
Corporation tax	10,141	12,352
Other taxation and social security	10,954	8,056
Other creditors	2,214	7,849
	<u>38,228</u>	<u>37,494</u>

6 Provisions for liabilities

	2016 £	2015 £
Deferred tax liabilities	1,403	1,109
	<u>1,403</u>	<u>1,109</u>

7 Called up share capital

	2016 £	2015 £
Ordinary share capital		
Issued and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

8 Directors' transactions

Dividends totalling £34,000 (2015 - £33,600) were paid in the year in respect of shares held by the company's directors.

The company has paid the director, Mr V J Fountain, £2,715 (2015 - £1,080) for office light and heat.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.