

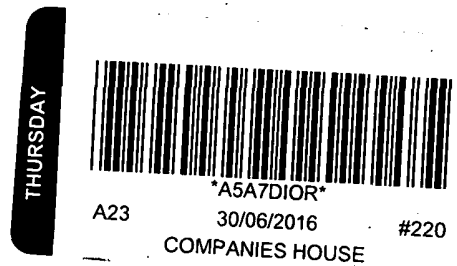
**BAZZOO LIMITED**

**Company number 5256803**

**ABBREVIATED FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2015**

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**BAZZOO LIMITED**  
company number 5256803

**ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2015**

		2015	2014
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	2	5,544	4,027
<b>Current assets</b>			
Stock		-	-
Debtors		33,450	34,404
Cash at bank and in hand		102,482	91,321
		<u>135,932</u>	<u>125,725</u>
<b>Creditors: amounts falling due within one year</b>		<u>(37,494)</u>	<u>(39,259)</u>
<b>Net current assets</b>		98,438	86,466
<b>Total assets less current liabilities</b>		<u>103,982</u>	<u>90,493</u>
<b>Provision for liabilities and charges</b>		(1,109)	(805)
<b>Net assets</b>		<u>102,873</u>	<u>89,688</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		102,773	89,588
<b>Shareholders funds</b>		<u>102,873</u>	<u>89,688</u>

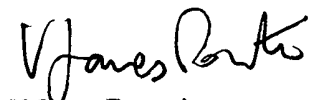
For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

These abbreviated accounts were approved by the director on 22 June 2016



V James Fountain  
Director

## **BAZZOO LIMITED**

### **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2015**

#### **1 Accounting policies**

##### **Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover is calculated net of value added tax and represents the total amount receivable for goods and services provided during the year.

##### **Depreciation**

Depreciation is charged on a straight line basis to write off the cost of tangible fixed assets over their estimated useful lives at the following rates.

Computer and office equipment	25-33%
Fixtures and fittings	20%
Vehicles	25%

##### **Stocks and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value. Cost includes all direct costs and an appropriate proportion of fixed and variable overhead.

##### **Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes.

##### **Pension costs**

Payments to stakeholder pension schemes are expensed in the year in which they are payable.

##### **Grants**

Grants in respect of capital expenditure are credited to the profit and loss account over the expected life of the asset. The unexpired element of the grant is accounted as accrued income. Grants against revenue expenditure are credited to the profit and loss account when receivable.

# BAZZOO LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2015

### 2 Tangible fixed assets

	<b>Equipment</b>
<b>Cost</b>	<b>£</b>
At 1 January 2015	23,627
Additions	3,664
Disposals	0
At 31 December 2015	<u>27,291</u>
<b>Depreciation</b>	
At 1 January 2015	19,600
Charge for the year	2,147
Eliminated on disposals	0
At 31 December 2015	<u>21,747</u>
<b>Net book value</b>	
At 1 January 2015	<u>4,027</u>
At 31 December 2015	<u>5,544</u>

### 3 Share capital

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Authorised:		
Ordinary shares of £1	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid:		
Ordinary shares of £1	<u>100</u>	<u>100</u>

### 4 Control relationship

The company is controlled by V James Fountain who owns 76% of the issued share capital.

### 5 Transactions with the director

V James Fountain has charged the company £1180 (2014 - £1100) for studio utility costs. The company has also spent £1,396 (2014 £21271) on property owned by V James Fountain

The company owed V James Fountain £6926 at 31 December 2015 (2014 £1,333.)