

REGISTERED NUMBER: 05256800 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 NOVEMBER 2019 TO 30 OCTOBER 2020
FOR
ACUMEN INTELLIGENCE LTD

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FOR THE PERIOD 1 NOVEMBER 2019 TO 30 OCTOBER 2020**

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ACUMEN INTELLIGENCE LTD

**COMPANY INFORMATION
FOR THE PERIOD 1 NOVEMBER 2019 TO 30 OCTOBER 2020**

DIRECTOR: D J Harvey

REGISTERED OFFICE: 20 Havelock Road
Hastings
East Sussex
TN34 1BP

REGISTERED NUMBER: 05256800 (England and Wales)

ACCOUNTANTS: Ashdown Hurrey
Chartered Accountants & Business Advisers
20 Havelock Road
Hastings
East Sussex
TN34 1BP

ACUMEN INTELLIGENCE LTD (REGISTERED NUMBER: 05256800)**BALANCE SHEET
30 OCTOBER 2020**

	Notes	30.10.20 £	£	31.10.19 £	£
FIXED ASSETS					
Tangible assets	4		306		602
CURRENT ASSETS					
Debtors	5	141		344	
Cash at bank		<u>5,145</u>		<u>4,225</u>	
		5,286		4,569	
CREDITORS					
Amounts falling due within one year	6	<u>5,774</u>		<u>4,577</u>	
NET CURRENT LIABILITIES			<u>(488)</u>		<u>(8)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(182)		594
PROVISIONS FOR LIABILITIES			<u>58</u>		<u>114</u>
NET (LIABILITIES)/ASSETS			<u>(240)</u>		<u>480</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(241)</u>		<u>479</u>
SHAREHOLDERS' FUNDS			<u>(240)</u>		<u>480</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 October 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 October 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 11 October 2021 and were signed by:

D J Harvey - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 NOVEMBER 2019 TO 30 OCTOBER 2020**

1. STATUTORY INFORMATION

Acumen Intelligence Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

In preparing the financial statements, the director is required to make an assessment of the ability of the company to continue as a going concern. The director has considered all available evidence for the company which covers the 12 month period from the date of signing these financial statements. Against the backdrop of the COVID-19 Pandemic the director has paid particular attention to likely cashflow requirements and the future availability of adequate cashflow to the company.

On the basis of this consideration, the director is satisfied that the company has adequate resources to continue in operational existence and to meet its liabilities as they fall due for the foreseeable future. In reaching this conclusion he considers that whilst liabilities exceed assets, no material uncertainty exists. As a result, the director has concluded that it remains appropriate to adopt a going concern basis of preparation in these financial statements.

Turnover

Turnover represents net invoiced services and sale of products, excluding value added tax and is recognised at the point the invoice is raised.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL (2019 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 NOVEMBER 2019 TO 30 OCTOBER 2020

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 November 2019	
and 30 October 2020	<u>3,606</u>
DEPRECIATION	
At 1 November 2019	3,004
Charge for period	<u>296</u>
At 30 October 2020	<u>3,300</u>
NET BOOK VALUE	
At 30 October 2020	<u>306</u>
At 31 October 2019	<u>602</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.10.20 £	31.10.19 £
Trade debtors	80	160
Other debtors	<u>61</u>	<u>184</u>
	<u>141</u>	<u>344</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.10.20 £	31.10.19 £
Tax	544	308
Directors' loan accounts	4,149	2,975
Accrued expenses	<u>1,081</u>	<u>1,294</u>
	<u>5,774</u>	<u>4,577</u>

7. RELATED PARTY DISCLOSURES

A director's loan account exists, at the balance sheet date Mr D J Harvey was owed £4,149 (2019: £2,975). There is no interest charged on this account and it is repayable on demand.

**ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ACUMEN INTELLIGENCE LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Acumen Intelligence Ltd for the period ended 30 October 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Acumen Intelligence Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Acumen Intelligence Ltd and state those matters that we have agreed to state to the director of Acumen Intelligence Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Acumen Intelligence Ltd and its director for our work or for this report.

It is your duty to ensure that Acumen Intelligence Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Acumen Intelligence Ltd. You consider that Acumen Intelligence Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Acumen Intelligence Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ashdown Hurrey
Chartered Accountants & Business Advisers
20 Havelock Road
Hastings
East Sussex
TN34 1BP

12 October 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.