

Unaudited Financial Statements for the Year Ended 31 December 2019

for

Acetech Trade & Services (U.K.) Limited

Bath Accountancy Services
Second Floor
36 Gay Street
Bath
BA1 2NT

Contents of the Financial Statements
for the Year Ended 31 December 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Acetech Trade & Services (U.K.) Limited

Company Information
for the Year Ended 31 December 2019

DIRECTOR:	Andrew Knibb
REGISTERED OFFICE:	27 Old Gloucester Street London WC1N 3AF
REGISTERED NUMBER:	05256465 (England and Wales)
ACCOUNTANTS:	Bath Accountancy Services Second Floor 36 Gay Street Bath BA1 2NT

Balance Sheet
31 December 2019

	Notes	31.12.19 \$	31.12.18 \$
CURRENT ASSETS			
Debtors	5	219,182	228,028
Cash at bank		<u>214,138</u>	<u>329,755</u>
		433,320	557,783
CREDITORS			
Amounts falling due within one year	6	<u>568,762</u>	<u>681,955</u>
NET CURRENT LIABILITIES		<u>(135,442)</u>	<u>(124,172)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(135,442)</u>	<u>(124,172)</u>
CAPITAL AND RESERVES			
Called up share capital		1,813	1,813
Retained earnings		<u>(137,255)</u>	<u>(125,985)</u>
SHAREHOLDERS' FUNDS		<u>(135,442)</u>	<u>(124,172)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 September 2020 and were signed by:

Andrew Knibb - Director

Notes to the Financial Statements
for the Year Ended 31 December 2019

1. STATUTORY INFORMATION

Acetech Trade & Services (U.K.) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 50% on cost

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - NIL).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc \$
COST	
At 1 January 2019	
and 31 December 2019	<u>10,020</u>
DEPRECIATION	
At 1 January 2019	
and 31 December 2019	<u>10,020</u>
NET BOOK VALUE	
At 31 December 2019	<u><u>-</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19	31.12.18
	\$	\$
Other debtors	<u>219,182</u>	<u>228,028</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19	31.12.18
	\$	\$
Trade creditors	28,959	-
Other creditors	<u>539,803</u>	<u>681,955</u>
	<u>568,762</u>	<u>681,955</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.