

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

FOR

ACETECH TRADE & SERVICES (U.K.) LIMITED

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for the Year Ended 31 DECEMBER 2013

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ACETECH TRADE & SERVICES (U.K.) LIMITED

COMPANY INFORMATION  
for the Year Ended 31 DECEMBER 2013

**DIRECTOR:**

Andrew Knibb

**REGISTERED OFFICE:**

27 Old Gloucester Street  
London  
WC1N 3XX

**REGISTERED NUMBER:**

05256465 (England and Wales)

**ACCOUNTANTS:**

Bath Accountancy Services  
40 Shakespeare Avenue  
BATH  
Avon  
BA2 4RF

ABBREVIATED BALANCE SHEET  
31 DECEMBER 2013

|  | Notes | 2013<br>\$       | 2012<br>\$       |
|--|-------|------------------|------------------|
| <b>CURRENT ASSETS</b>                        |       |                  |                  |
| Debtors                                      |       | 32,414           | 31,813           |
| Cash at bank                                 |       | <u>20,261</u>    | <u>131,356</u>   |
|  |       | 52,675           | 163,169          |
| <b>CREDITORS</b>                             |       |                  |                  |
| Amounts falling due within one year          |       | <u>(197,586)</u> | <u>(300,189)</u> |
| <b>NET CURRENT LIABILITIES</b>               |       | <u>(144,911)</u> | <u>(137,020)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>(144,911)</u> | <u>(137,020)</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                  |                  |
| Called up share capital                      | 3     | 1,813            | 1,813            |
| Profit and loss account                      |       | <u>(146,724)</u> | <u>(138,833)</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>(144,911)</u> | <u>(137,020)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 September 2014 and were signed by:

Andrew Knibb - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 31 DECEMBER 2013

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 50% on cost

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into dollars at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into dollars at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**2. TANGIBLE FIXED ASSETS**

|                       |               |
|-----------------------|---------------|
|                       | Total         |
|                       | \$            |
| <b>COST</b>           |               |
| At 1 January 2013     |               |
| and 31 December 2013  | <u>10,020</u> |
| <b>DEPRECIATION</b>   |               |
| At 1 January 2013     |               |
| and 31 December 2013  | <u>10,020</u> |
| <b>NET BOOK VALUE</b> |               |
| At 31 December 2013   | <u>-</u>      |
| At 31 December 2012   | <u>-</u>      |

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 2013         | 2012         |
|---------|----------|-------------------|--------------|--------------|
|         |          |                   | \$           | \$           |
| 1,000   | Ordinary | £1                | <u>1,813</u> | <u>1,813</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.