

Registration number 5255695

Interconnects Limited
Abbreviated accounts
for the year ended 30 June 2009

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COMPANIES HOUSE

Interconnects Limited

**Abbreviated balance sheet
as at 30 June 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		377		916
Current assets					
Debtors		18,448		64,830	
Cash at bank and in hand		40,491		12,411	
		<u>58,939</u>		<u>77,241</u>	
Creditors: amounts falling due within one year		<u>(58,773)</u>		<u>(65,325)</u>	
Net current assets			166		11,916
Total assets less current liabilities			543		12,832
Provisions for liabilities			80		25
Net assets			<u>623</u>		<u>12,857</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			523		12,757
Shareholders' funds			<u>623</u>		<u>12,857</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Interconnects Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 June 2009**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2009 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 31 August 2009 and signed on its behalf by



M. De Prisco
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Interconnects Limited

Notes to the abbreviated financial statements for the year ended 30 June 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

In the preceding year the company applied the Financial Reporting Standard for Smaller Entities (effective January 2007) The change to Financial Reporting Standard for Smaller Entities (effective April 2008) has had no effect on the financial statements

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Other tangible assets - 33% straight line

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Interconnects Limited

Notes to the abbreviated financial statements for the year ended 30 June 2009

continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 July 2008	2,749
Additions	565
At 30 June 2009	<u>3,314</u>
Depreciation	
At 1 July 2008	1,833
Charge for year	1,104
At 30 June 2009	<u>2,937</u>
Net book values	
At 30 June 2009	<u>377</u>
At 30 June 2008	<u>916</u>

3. Share capital	2009 £	2008 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Alloted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. Transactions with director

Advances to director

The following director had interest free loans during the year. The movements on these loans are as follows

	Amount owing 2009 £	2008 £	Maximum in year £
M De Prisco	<u>14,984</u>	<u>15,774</u>	<u>14,984</u>