

REGISTERED NUMBER: 05255018 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2014
FOR
STOMP RACING LIMITED**

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FOR THE YEAR ENDED 31 OCTOBER 2014**

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STOMP RACING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2014

DIRECTORS: W M E Brotherton
M D P Meredith

REGISTERED OFFICE: Greens Court
West Street
Midhurst
West Sussex
GU29 9NQ

REGISTERED NUMBER: 05255018 (England and Wales)

ACCOUNTANTS: Goodale Mardle, Chartered Accountants
Greens Court
West Street
Midhurst
West Sussex
GU29 9NQ

STOMP RACING LIMITED (REGISTERED NUMBER: 05255018)

**ABBREVIATED BALANCE SHEET
31 OCTOBER 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		367,633		-
Tangible assets	3		<u>373,212</u>		<u>67,059</u>
			740,845		67,059
CURRENT ASSETS					
Stocks		1,941,378		1,367,277	
Debtors		<u>249,565</u>		<u>209,750</u>	
		2,190,943		1,577,027	
CREDITORS					
Amounts falling due within one year		<u>1,901,891</u>		<u>869,049</u>	
NET CURRENT ASSETS			<u>289,052</u>		<u>707,978</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,029,897		775,037
CREDITORS					
Amounts falling due after more than one year	4		<u>152,359</u>		<u>-</u>
NET ASSETS			<u>877,538</u>		<u>775,037</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Profit and loss account			<u>876,538</u>		<u>774,037</u>
SHAREHOLDERS' FUNDS			<u>877,538</u>		<u>775,037</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

STOMP RACING LIMITED (REGISTERED NUMBER: 05255018)

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 July 2015 and were signed on its behalf by:

M D P Meredith - Director

W M E Brotherton - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>375,000</u>
At 31 October 2014	<u>375,000</u>
AMORTISATION	
Amortisation for year	<u>7,367</u>
At 31 October 2014	<u>7,367</u>
NET BOOK VALUE	
At 31 October 2014	<u>367,633</u>

STOMP RACING LIMITED (REGISTERED NUMBER: 05255018)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2014**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2013	114,929
Additions	<u>334,458</u>
At 31 October 2014	<u>449,387</u>
DEPRECIATION	
At 1 November 2013	47,870
Charge for year	<u>28,305</u>
At 31 October 2014	<u>76,175</u>
NET BOOK VALUE	
At 31 October 2014	<u>373,212</u>
At 31 October 2013	<u>67,059</u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	2014 £	2013 £
Repayable by instalments	<u>94,903</u>	<u>-</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

STOMP RACING LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
STOMP RACING LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2014 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Goodale Mardle, Chartered Accountants
Greens Court
West Street
Midhurst
West Sussex
GU29 9NQ

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.