

REGISTERED NUMBER: 5254981 (England and Wales)

Abbreviated Unaudited Accounts

For The Year Ended 31 March 2009

for

Pilgrim Charters Ltd



Pilgrim Charters Ltd

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For The Year Ended 31 March 2009

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Pilgrim Charters Ltd
Company Information
For The Year Ended 31 March 2009

DIRECTOR: W G Williams

SECRETARY: Mrs J M Williams

REGISTERED OFFICE: Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

REGISTERED NUMBER: 5254981 (England and Wales)

ACCOUNTANTS: Bromhead
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

Pilgrim Charters Ltd

**Abbreviated Balance Sheet
31 March 2009**

	Notes	31.3.09 £	£	31.3.08 £	£
FIXED ASSETS					
Tangible assets	2		200,225		230,147
CURRENT ASSETS					
Debtors		4,942		2,042	
Cash at bank		25		7	
		<u>4,967</u>		<u>2,049</u>	
CREDITORS					
Amounts falling due within one year		<u>268,011</u>		<u>255,470</u>	
NET CURRENT LIABILITIES			<u>(263,044)</u>		<u>(253,421)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(62,819)</u>		<u>(23,274)</u>
CREDITORS					
Amounts falling due after more than one year	3		<u>88,508</u>		<u>100,147</u>
NET LIABILITIES			<u>(151,327)</u>		<u>(123,421)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(151,427)</u>		<u>(123,521)</u>
SHAREHOLDERS' FUNDS			<u>(151,327)</u>		<u>(123,421)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 21/01/10 and were signed by:


.....
W G Williams - Director

Pilgrim Charters Ltd

Notes to the Abbreviated Accounts
For The Year Ended 31 March 2009

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Motor cruisers	10% straight line
Equipment	15% reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2008	299,762
Additions	196
	<hr/>
At 31 March 2009	299,958
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DEPRECIATION	
At 1 April 2008	69,615
Charge for year	30,118
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At 31 March 2009	99,733
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NET BOOK VALUE	
At 31 March 2009	200,225
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At 31 March 2008	230,147
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3. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.3.09	31.3.08
	£	£
Repayable by instalments		
Due after more than 5 years	32,457	44,096
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Pilgrim Charters Ltd

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 March 2009

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.3.09	31.3.08
			£	£
100,000	Ordinary shares	1	100,000	100,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.09	31.3.08
			£	£
100	Ordinary shares	1	100	100