

Financial Statements of

Cutz Limited

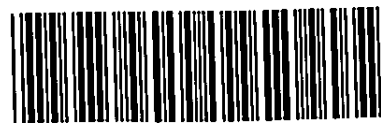
Textile Retailer

30 Victoria Street Shirebrook NG20 8AQ

For the Year Ended 31st October 2009

Company Registration Number 5254928

WEDNESDAY



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COMPANIES HOUSE

Cutz Limited
BALANCE SHEET as at 31st October 2009

	Notes	2009 £	2008 £
FIXED ASSETS	4	1737	1866
CURRENT ASSETS			
Stock		4402	4402
Prepayments		117	196
Cash		300	500
		<u>4819</u>	<u>5098</u>
CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR			
Trade Creditors		0	0
Accruals		47	230
PAYE/NI		0	0
Corporation Tax		0	714
		<u>47</u>	<u>944</u>
NET CURRENT ASSETS		4772	4154
TOTAL ASSETS LESS CURRENT LIABILITIES		6509	6020
CREDITORS - AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		0	0
		<u>0</u>	<u>0</u>
NET ASSETS		<u>6509</u>	<u>6020</u>
CAPITAL AND RESERVES			
Called up share capital	5	1	1
Retained Profit-Loss	6	6508	6019
SHAREHOLDER'S FUNDS		<u>6509</u>	<u>6020</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime

Cutz Limited
BALANCE SHEET as at 31st October 2009
-Continued-

The Director has

- a/ taken advantage of the Companies Act 2006 in not having these accounts audited under Section 477
- b/ confirmed that the members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c/ acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts which comply with the Companies Act 2006



William John Bark

Approved by the board on the 19th March 2010

Cutz Limited

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2009

1 Accounting policies

a Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller entities

b Stock and work in progress

Stock and work in progress are valued on bases, which are consistent from one period to another. Work in progress is valued on a basis, which includes an appropriate proportion of overhead expenses. Where any contracts are expected to be unprofitable, full provision is made for anticipated losses.

Cash received on account is deducted from work in progress.

c Deferred taxation

Provision is made for deferred taxation of the liability method at the current rate of Corporation Tax on the excess of the book value of those fixed assets qualifying for taxation allowances over their written down value for tax purposes, except when the tax benefit can be expected with reasonable probability to be retained for the foreseeable future.

d Depreciation

Depreciation is calculated on a straight-line basis at the following rates:

Plant & Machinery	20% per annum
Motor Vehicles	25% per annum
Office Equipment	20% per annum

2 Turnover

Turnover is attributable to the principal activity which is Textile Retailing.

3 Net profit

	2009	2008
This is stated after charging		
Depreciation of owned assets	129	773
Depreciation of assets on hire purchase	0	0
Director's remuneration	200	200

4 Fixed Assets

	Plant & Equipment	Motor Vehicles	Office Equipment	Total
COSTS				
Opening Balance	0	3092	0	3092
Additions	0	0	0	0
Sales	0	0	0	0
	<u>0</u>	<u>3092</u>	<u>0</u>	<u>3092</u>
DEPRECIATION				
Opening Balance	0	1226	0	1226
Sales	0	0	0	0
Charge for year	0	129	0	129
	<u>0</u>	<u>1355</u>	<u>0</u>	<u>1355</u>
NET BOOK VALUE 31 10 2009	0	1737	0	1737
NET BOOK VALUE 31 10 2008	0	1866	0	1866

5 Share Capital

	2009	2008
Authorised		
Ordinary shares of £1 each	10000	10000
	2009	2008
	£	£
Allotted called up and fully paid		
Ordinary shares of £1 each	1	1

6 Profit and loss account

At beginning of year	6019	3223
Retained Profit	489	2796
At end of year	6508	6019

Cutz Limited

Director's Certificate

I hereby approve the accounts for the year ended 31st October 2009 for their submission to the Inspector of Taxes and Companies House

I confirm that I have made available all the records and information necessary for their production



William John Bark

Accountant's Certificate

We have prepared the accounts for the year ended 31st October 2009 from the books records and explanations of the above client and confirm they are in accordance therewith

Axholme House
Axholme House