

Black Country Inns Limited
Unaudited Financial Statements
for the Year Ended 31 March 2022

JMC Accountants & Tax Advisers Ltd
76 High Street
Brierley Hill
West Midlands
DY5 3AW

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for the Year Ended 31 March 2022**

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Black Country Inns Limited

Company Information for the Year Ended 31 March 2022

DIRECTOR: D Jeavons

SECRETARY: Mrs S M Flavell

REGISTERED OFFICE: 76 High Street
Brierley Hill
West Midlands
DY5 3AW

BUSINESS ADDRESS: Black Country Inns Ltd
The Robin Hood
196 Collis Street
Stourbridge
West Midlands
DY8 4EQ

REGISTERED NUMBER: 05254840 (England and Wales)

ACCOUNTANTS: JMC Accountants & Tax Advisers Ltd
76 High Street
Brierley Hill
West Midlands
DY5 3AW

Black Country Inns Limited (Registered number: 05254840)

Balance Sheet 31 March 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		373,505		376,222
CURRENT ASSETS					
Stocks		5,000		2,000	
Debtors	5	3,765		11,367	
Cash at bank and in hand		<u>211,687</u>		<u>158,885</u>	
		220,452		172,252	
CREDITORS					
Amounts falling due within one year	6	<u>191,649</u>		<u>160,437</u>	
NET CURRENT ASSETS			<u>28,803</u>		<u>11,815</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			402,308		388,037
CREDITORS					
Amounts falling due after more than one year	7		(65,000)		(83,333)
PROVISIONS FOR LIABILITIES			<u>(200)</u>		<u>-</u>
NET ASSETS			<u>337,108</u>		<u>304,704</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Revaluation reserve	8		141,918		141,918
Retained earnings			<u>195,188</u>		<u>162,784</u>
			<u>337,108</u>		<u>304,704</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Black Country Inns Limited (Registered number: 05254840)

**Balance Sheet - continued
31 March 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 August 2022 and were signed by:

D Jeavons - Director

Black Country Inns Limited (Registered number: 05254840)

Notes to the Financial Statements for the Year Ended 31 March 2022

1. STATUTORY INFORMATION

Black Country Inns Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Fixtures and fittings	- 25% on reducing balance

The freehold property, which the company occupies to carry on its trade, was valued by Mr D Jeavons after making enquiries from a local commercial agency.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Black Country Inns Limited (Registered number: 05254840)

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2021 - 16) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST OR VALUATION			
At 1 April 2021	380,000	65,939	445,939
Additions	-	2,405	2,405
At 31 March 2022	<u>380,000</u>	<u>68,344</u>	<u>448,344</u>
DEPRECIATION			
At 1 April 2021	7,600	62,117	69,717
Charge for year	<u>3,800</u>	<u>1,322</u>	<u>5,122</u>
At 31 March 2022	<u>11,400</u>	<u>63,439</u>	<u>74,839</u>
NET BOOK VALUE			
At 31 March 2022	<u>368,600</u>	<u>4,905</u>	<u>373,505</u>
At 31 March 2021	<u>372,400</u>	<u>3,822</u>	<u>376,222</u>

Cost or valuation at 31 March 2022 is represented by:

	Freehold property £	Fixtures and fittings £	Totals £
Valuation in 2019	380,000	65,939	445,939
Valuation in 2022	-	2,405	2,405
	<u>380,000</u>	<u>68,344</u>	<u>448,344</u>

Freehold land and Building were valued on an open market basis on 1 April 2018 by Mr D Jeavons , the company director .

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	<u>3,765</u>	<u>11,367</u>

Black Country Inns Limited (Registered number: 05254840)

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
		£	£
	Bank loans and overdrafts	20,000	16,667
	Trade creditors	15,883	3,550
	Taxation and social security	19,788	7,167
	Other creditors	<u>135,978</u>	<u>133,053</u>
		<u>191,649</u>	<u>160,437</u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2022	2021
		£	£
	Bank loans	<u>65,000</u>	<u>83,333</u>
8.	RESERVES		Revaluation reserve £
	At 1 April 2021 and 31 March 2022		<u>141,918</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.