

Registered number

05254779

MATHS AND ENGLISH LIMITED

Unaudited Filleted Accounts

31 October 2020

**MATHS AND ENGLISH LIMITED****Registered number:** 05254779**Balance Sheet****as at 31 October 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Intangible assets	3	4,025	4,600
Tangible assets	4	63,016	47,736
		<u>67,041</u>	<u>52,336</u>
<b>Current assets</b>			
Debtors	5	101,889	275,392
Cash at bank and in hand		446,265	171,856
		<u>548,154</u>	<u>447,248</u>
<b>Creditors: amounts falling due within one year</b>	6	(152,265)	(68,981)
<b>Net current assets</b>		<u>395,889</u>	<u>378,267</u>
<b>Total assets less current liabilities</b>		<u>462,930</u>	<u>430,603</u>
<b>Provisions for liabilities</b>		(12,000)	(9,100)
<b>Net assets</b>		<u><u>450,930</u></u>	<u><u>421,503</u></u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		450,928	421,501
<b>Shareholder's funds</b>		<u><u>450,930</u></u>	<u><u>421,503</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

D K Mills

Director

Approved by the board on 30 July 2021

# MATHS AND ENGLISH LIMITED

## Notes to the Accounts

for the year ended 31 October 2020

---

### 1 Accounting policies

#### *Basis of preparation*

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### *Turnover*

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### *Intangible fixed assets*

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

#### *Tangible fixed assets*

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Plant and machinery	over 4-10 years
---------------------	-----------------

#### *Debtors*

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### *Creditors*

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### *Taxation*

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred

tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### **Provisions**

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

<b>2 Employees</b>	<b>2020</b>	<b>2019</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>1</u>	<u>1</u>

<b>3 Intangible fixed assets</b>	<b>£</b>
Trademarks:	
<b>Cost</b>	
At 1 November 2019	5,750
At 31 October 2020	<u>5,750</u>
<b>Amortisation</b>	
At 1 November 2019	1,150
Provided during the year	575
At 31 October 2020	<u>1,725</u>
<b>Net book value</b>	
At 31 October 2020	<u>4,025</u>
At 31 October 2019	<u>4,600</u>

Trademarks are being written off in equal annual instalments over their estimated economic life of 10 years.

<b>4 Tangible fixed assets</b>	<b>Plant and machinery etc</b>
	<b>£</b>
<b>Cost</b>	
At 1 November 2019	83,885
Additions	27,043
At 31 October 2020	<u>110,928</u>
<b>Depreciation</b>	

At 1 November 2019	36,149
Charge for the year	11,763
At 31 October 2020	<u>47,912</u>

**Net book value**

At 31 October 2020	<u>63,016</u>
At 31 October 2019	<u>47,736</u>

<b>5 Debtors</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	17,806	194,769
Other debtors	84,083	80,623
	<u>101,889</u>	<u>275,392</u>

<b>6 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Taxation and social security costs	148,552	65,544
Other creditors	3,713	3,437
	<u>152,265</u>	<u>68,981</u>

**7 Controlling party**

The company is controlled by D K Mills who owns 100% of the issued share capital.

**8 Other information**

MATHS AND ENGLISH LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

14 Havelock Walk  
London  
SE23 3HG

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.