

Abbreviated Unaudited Accounts
for the Period 1 November 2006 to 30 April 2008
for
Philip Stockley Limited



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for the Period 1 November 2006 to 30 April 2008

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Philip Stockley Limited

Company Information

for the Period 1 November 2006 to 30 April 2008

DIRECTOR:	P A Stockley
SECRETARY:	P A Stockley
REGISTERED OFFICE:	Timberland Mill Hill Brockweir Nr Chepstow Monmouthshire NP16 7NN
REGISTERED NUMBER:	05253944 (England and Wales)
ACCOUNTANTS:	HATS Gloucester Ltd 163 Hucclecote Road Hucclecote Gloucester Gloucestershire GL3 3TX
BANKERS:	Lloyds TSB Bank plc 55 Newerne Street Lydney Gloucestershire GL15 5RA

Philip Stockley Limited

Abbreviated Balance Sheet
30 April 2008

	Notes	30 4 08 £	£	31 10 06 £	£
FIXED ASSETS					
Tangible assets	2		1,035		2,969
CURRENT ASSETS					
Debtors		998		-	
Cash at bank		181		15,412	
		<u>1,179</u>		<u>15,412</u>	
CREDITORS					
Amounts falling due within one year		<u>2,211</u>		<u>2,580</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,032)</u>		<u>12,832</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3</u>		<u>15,801</u>
CAPITAL AND RESERVES					
Called up share capital	3		3		3
Profit and loss account			-		15,798
SHAREHOLDERS' FUNDS			<u>3</u>		<u>15,801</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 April 2008

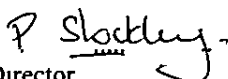
The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 11/11/08 and were signed by


P A Stockley - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 1 November 2006 to 30 April 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 25% on reducing balance
Motor vehicles - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2006	
and 30 April 2008	5,457
DEPRECIATION	
At 1 November 2006	2,488
Charge for period	1,934
	4,422
At 30 April 2008	
NET BOOK VALUE	
At 30 April 2008	1,035
At 31 October 2006	2,969

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid			
Number	Class	Nominal value	
3	Ordinary	£1	
			30 4 08
			£
			3
			31 10 06
			£
			3

4 TRANSACTIONS WITH DIRECTOR

Included in other debtors at the balance sheet date is an amount of £998 owed to the company from Mr P A Stockley, a director of the company Included in other creditors at the balance sheet date is an amount of £Nil (2006 £676) due to Mr P A Stockley

5 GOING CONCERN

Despite net current liabilities of £1,032 as at 30 April 2008 (2006 £Nil) the accounts have been prepared on a going concern basis The director has reviewed the future cash flows and with his continued support of the company believes the going concern basis to be appropriate