

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2007
FOR
YOUR HOUSE LIMITED
TRADING AS WATERFIELDS ESTATE AGENTS

WEDNESDAY



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YOUR HOUSE LIMITED
TRADING AS WATERFIELDS ESTATE AGENTS
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FOR THE YEAR ENDED 31ST DECEMBER 2007

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**YOUR HOUSE LIMITED
TRADING AS WATERFIELDS ESTATE AGENTS**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2007**

DIRECTOR:

G S Brown

SECRETARY:

Jody Associates Limited

REGISTERED OFFICE:

Keeper's Cottage
Hackwood Park
Basingstoke
Hampshire
RG21 4JT

REGISTERED NUMBER:

05253604 (England and Wales)

ACCOUNTANTS:

Joseph Kahan Associates LLP
Chartered Accountants
923 Finchley Road
London
NW11 7PE

**YOUR HOUSE LIMITED
TRADING AS WATERFIELDS ESTATE AGENTS**

**ABBREVIATED BALANCE SHEET
31ST DECEMBER 2007**

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Intangible assets	2		27,000		42,750
Tangible assets	3		16,713		5,612
			<u>43,713</u>		<u>48,362</u>
CURRENT ASSETS					
Debtors		15,899		15,972	
Cash at bank and in hand		23,910		6,228	
		<u>39,809</u>		<u>22,200</u>	
CREDITORS					
Amounts falling due within one year		79,047		116,805	
		<u></u>		<u></u>	
NET CURRENT LIABILITIES			<u>(39,238)</u>		<u>(94,605)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,475</u>		<u>(46,243)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			4,375		(46,343)
			<u>4,475</u>		<u>(46,243)</u>
SHAREHOLDERS' FUNDS			<u>4,475</u>		<u>(46,243)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 3rd April 2008 and were signed by

G S Brown - Director



The notes form part of these abbreviated accounts

**YOUR HOUSE LIMITED
TRADING AS WATERFIELDS ESTATE AGENTS**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced value of services rendered, excluding value added tax

Goodwill

The Director has carried out an Impairment Review of Goodwill, and as a result is of the opinion that it should be amortised over a period of five years. The appropriate write down adjustment to reflect this change has been charged to the profit and loss account.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Short leasehold	- Over the period of the lease
Improvements to property	- 25% on reducing balance
Fixtures, furniture & equipment	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2007	42,750
Impairments	(15,750)
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At 31st December 2007	27,000
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NET BOOK VALUE	
At 31st December 2007	27,000
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At 31st December 2006	42,750
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**YOUR HOUSE LIMITED
TRADING AS WATERFIELDS ESTATE AGENTS**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2007**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2007	7,484
Additions	16,665
At 31st December 2007	<u>24,149</u>
DEPRECIATION	
At 1st January 2007	1,872
Charge for year	5,564
At 31st December 2007	<u>7,436</u>
NET BOOK VALUE	
At 31st December 2007	<u>16,713</u>
At 31st December 2006	<u>5,612</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
100	Ordinary	£1	<u>100</u>	<u>100</u>