

Registered Number 05253135

CROSBY MEMORIALS LIMITED

Abbreviated Accounts

31 October 2014

Abbreviated Balance Sheet as at 31 October 2014

	Notes	2014	2013
		£	£
Fixed assets			
Intangible assets	2	11,500	11,500
Tangible assets	3	17,326	22,043
		<u>28,826</u>	<u>33,543</u>
Current assets			
Stocks		5,225	4,810
Debtors		34,035	27,281
Cash at bank and in hand		13,914	34,536
		<u>53,174</u>	<u>66,627</u>
Creditors: amounts falling due within one year		(31,811)	(39,039)
Net current assets (liabilities)		<u>21,363</u>	<u>27,588</u>
Total assets less current liabilities		<u>50,189</u>	<u>61,131</u>
Creditors: amounts falling due after more than one year		(2,908)	(4,147)
Total net assets (liabilities)		<u>47,281</u>	<u>56,984</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		47,279	56,982
Shareholders' funds		<u>47,281</u>	<u>56,984</u>

- For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 December 2014

And signed on their behalf by:

Mr John Smith, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property - 25% Straight Line

Plant & Machinery - 25% Reducing Balance

Fixtures & Fittings - 25% Reducing Balance

Motor Vehicles - 25% Reducing Balance

Intangible assets amortisation policy

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its useful economic life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed five years. Useful economic lives are reviewed at the end of each reporting period and revised if necessary, subject to the constraint that the revised life shall not exceed 20 years from the date of acquisition. The carrying amount at the date of revision is depreciated over the revised estimate of remaining useful economic life.

2 Intangible fixed assets

	£
Cost	
At 1 November 2013	11,500
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2014	<u>11,500</u>
Amortisation	
At 1 November 2013	-
Charge for the year	-
On disposals	-
At 31 October 2014	<u>-</u>
Net book values	

At 31 October 2014	<u>11,500</u>
At 31 October 2013	<u>11,500</u>

3 **Tangible fixed assets**

	£
Cost	
At 1 November 2013	77,728
Additions	1,060
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2014	<u>78,788</u>
Depreciation	
At 1 November 2013	55,685
Charge for the year	5,777
On disposals	-
At 31 October 2014	<u>61,462</u>
Net book values	
At 31 October 2014	<u>17,326</u>
At 31 October 2013	<u>22,043</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2014	2013
	£	£
2 Ordinary shares of £1 each	2	2

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